

August 31, 2015

253030

**Re: Approval of the Registration of Securities for Trade**

The Chief Executive Officer of the stock exchange has approved the listing for trade of the securities detailed below, subject to the set conditions: (it is hereby clarified that this memorandum does not constitute an approval of the securities' registration for trade. Each of the companies mentioned below must receive an individual approval for the trade registration of the securities it wishes to allot, prior to their allotment).

**Mizrahi Tefahot Bank Ltd – private allotment**

229,990 shares which will derive from the exercise of (unregistered) options for officers and additional employees in the company.

The exercise shares constitute approx. 0.03% of the company's equity, in full dilution.

Respectfully,

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Drorit Wilnai-Shtetner

Head of the Issuing Unit

**The Tel Aviv Stock Exchange**

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