

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T053 (Public)	Date of transmission: January 1, 2020
	www.isa.gov.il		www.tase.co.il		Ref: 2020-01-000351

Immediate Report of an Event or Matter which Deviates from the Corporation's Ordinary Course of Business

Regulation 36 of the Securities Regulations (Immediate and Periodic Reports), 5730-1970.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125

Report on: A report whose submission was delayed

Nature of the Event: *Postponement of the Date of Submission of the Competition Commissioner's Decision Regarding the Merger of the Bank and Union Bank*

- Further to reports [1] published by Mizrahi Tefahot Bank Ltd (hereinafter: the "Bank"), including November 28, 2019 (reference no.: 2019-01-103980), the contents of which are included in this report by way of reference, regarding the judgment of the Competition Tribunal in Jerusalem (hereinafter: the "Tribunal" and the "judgment", respectively), according to which the appeals submitted to the Tribunal over the decision of the acting Competition Commissioner to oppose the merger between the Bank and Union Bank of Israel Ltd (hereinafter: the "Merger" and the "Union", respectively) were accepted, in a manner that the decision of the Deputy Competition Commissioner to oppose the Merger was cancelled, and the matter was remanded to the Competition Commissioner in order for her to grant a supplementary decision (hereinafter: the "Commissioner" and the "Supplementary Decision", respectively), the Bank is pleased to update as follows:*
On December 31, 2019, a joint application was filed to the Tribunal on behalf of the Commissioner, the Bank, Union and the controlling shareholders at Union, in which the Tribunal was requested to postpone the date determined in the judgment for the submission of the Supplementary Decision to January 8, 2020 ("Extension Request"). As stated in the Extension Request, the extension is intended to allow the parties to exhaust the possibility of reaching a mutual agreement regarding the wording of the conditions for the Merger's approval.
In a Tribunal decision granted today, January 1, 2020, the Tribunal approved the Extension Request.

[1] Including the immediate reports dated November 28, 2017 (reference no.: 2017-01-110619) and January 16, 2018; February 7, 2018; May 30, 2018; June 25, 2018 and August 5, 2018 (reference nos: 2018-01-005313, 2018-01-011076, 2018-01-053347, 2018-01-060643 and 2018-01-072859 respectively); as well as the immediate report dated July 8, 2019 (ref. no: 2019-01-070000), which is mentioned in the Board of Directors report attached to the report of the third quarter of 2019, under 'Significant developments in management of business operations', as published on November 18, 2019 (reference no. 2019-01-098931) and the immediate reports dated November 25, 2019 and December 30, 2019 (reference nos. 2019-01-101826 and 2019-01-115755, respectively).

2. Date and time at which the corporation first learned of the event:
 December 31, 2019 at 23:00
 Report delayed per Regulation 36(b):
3. If the report was delayed, the reason due to which its submission was delayed:
4. On _____ at _____ the report embargo was removed
5. The company is a shell company, as defined in the TASE Rules and Regulations.

Details of the signatories authorized to sign on behalf of the corporation

	Signatory's Name	Position
1	<i>Racheli Friedman, Adv.</i>	<i>Other Chief Legal Advisor</i>
2	<i>Moshe Lari</i>	<i>Other Head of the Finance Division</i>

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

2019-01-115755 2019-01-110619 2019-01-103980

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: December 31, 2019
 Abbreviated Name: Mizrahi Tefahot
 Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923
 E-mail: mangment@umtb.co.il Company website: https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: **United Mizrahi Bank Ltd**

Name of the person reporting electronically: Friedman Rachel	Position: Chief Advisor	Legal	Name of Employing Company:
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559500	Fax: 03-7559655	E-mail: rachelifr@umtb.co.il