

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

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To	<b><u>Israel Securities Authority</u></b>	To	<b><u>Tel Aviv Stock Exchange Ltd</u></b>	T121 (Public)	Date of transmission: December 2, 2019
	<b>www.isa.gov.il</b>		<b>www.tase.co.il</b>		Ref: 2019-01-105615

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**Immediate Report**

**Explanation: This form may not be used if an appropriate form exists for the reported event.**

*Issue results must be reported under T20 and not under this form.*

*Bond rating or corporation rating reports must be submitted through Form T125.*

**Nature of the Event: Appointment of a Director by the Board of Directors**

The reference numbers of previous documents on the subject: 2019-01-105612 2019-01-096900

*As noted in the supplementary immediate report published by the bank on December 2, 2019, reference no. 2019-01-105612 (the "Supplementary Report") on the convening of an annual general meeting (hereinafter: the "Annual Meeting"), Mr. Joav-Asher Nachshon will end his current tenure as a director at the bank at the end of the Annual Meeting.*

*Further to this, on December 2, 2019, the bank's Board of Directors decided to appoint Mr. Joav-Asher Nachshon as a director at the bank, by the Board of Directors, provided that the Supervisor of Banks does not announce her objection to the aforesaid appointment or announces her consent thereto (hereinafter: the "Supervisor's Approval"), this in accordance with the bank's Articles of Association and the instructions of the law, and in light of Mr. Abraham Neyman's notice that he would be ending his service as a director at the bank on December 31, 2019 (as detailed in the immediate report published by the bank on November 7, 2019). Mr. Joav-Asher Nachshon will begin said tenure as a director at the Bank on January 1, 2020, or on the day that the Supervisor's Approval is received, whichever is later; and end his tenure at the end of the first annual meeting to be held after the date on which said appointment will have commenced (i.e. at the end of the annual meeting to be held in 2020).*

*For further details, see the information included in Form T460 which is attached to the Supplementary Report.*

Attached file \_\_

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *December 2, 2019 at 14:00.*

*The above report was signed by Ms. Maya Feller, Bank Secretary*

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

**2019-01-105612 2019-01-096900**

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Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange      Form structure revision date: October 29, 2019

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520      Tel:03-7559720      Fax:03-7559923

E-mail: mangment@umtb.co.il      Company website: <https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically:	Position:	Name of Employing Company:
Feller Maya	Bank Secretary	
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559720	Fax: 03-7559923
		E-mail: mangment@umtb.co.il