

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To Israel Securities Authority To Tel Aviv Stock Exchange Ltd T076 (Public) Date of transmission: February 6, 2020
www.isa.gov.il www.tase.co.il Ref: 2020-01-013887

Immediate Report on Changes in the Holdings of Interested Parties and Senior Officers
Regulation 33(b) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970

Note: The purpose of this form is to report a change in the holdings of securities of the reporting corporation only. To report changes in the holdings of securities of a held company of the reporting corporation, if its business is material to that of the reporting corporation, use Form T121.

- 1 Name of corporation/surname and first name of holder: *M.W.Z. (Holdings) Ltd*
Type of identity number: *Number with Registrar of Companies in Israel*
Holder's identity number: *512024225*
Type of holder: *Interested party that does not meet any of the other definitions*
Does the holder serve as a representative for the reporting purposes of several shareholders holding securities of the corporation jointly therewith: *No*
Name of the controlling shareholder in the interested party *See note at the foot of this report*
Identifying number of the controlling shareholder in the interested party *See note at the foot of this report*
Citizenship / Jurisdiction of incorporation or registration: *Incorporated in Israel*
Country of citizenship / jurisdiction of incorporation or registration: _____
No. of security on TASE: *695437*
Name and type of security: *Ordinary Shares of ILS 0.1*
Nature of the change: *Decrease* ____ *other*
Off-TASE transfer of shares, free of charge, from M.W.Z. (Holdings) Ltd to F&W (Registered Partnership)
Note: The purchase or sale of securities on TASE by way of a Corresponding Transaction, as defined in Part III of the TASE Bylaws, will be classified as an off-TASE transaction, with a disclosure in the free text field of the transaction having been thus performed.
Is this a single-transaction or multiple-transaction change (cumulative change): *Single transaction*
Date of change: *February 6, 2020*
Transaction price: *0* Currency: *Agorot*
Are these dormant shares or securities that may be converted into dormant shares: *No*
Balance (in quantity of securities) per the last report: *20,195,785*
Holding rate out of all securities of the same type per the last report: *8.59%*
Change in the quantity of securities: *-150,000*
Current balance (in quantity of securities): *20,045,785* Current holding rate out of all securities of the same type per the last report: *8.53%*
Holding rate after change: *8.53%* In voting power: *8.53%*

Holding rate after change on a fully-diluted basis: In capital: *6.05%* In voting power: *6.05%*

Note no: ____

- 2 Name of corporation/surname and first name of holder: *F&W (Registered Partnership)*
Type of identity number: *Number with Registrar of Companies in Israel*
Holder's identity number: *540183118*
Type of holder: *Interested party that does not meet any of the other definitions*
Does the holder serve as a representative for the reporting purposes of several shareholders holding securities of the corporation jointly therewith: *No*
Name of the controlling shareholder in the interested party *See note at the foot of this report*
Identifying number of the controlling shareholder in the interested party *See note at the foot of this report*
Citizenship / Jurisdiction of incorporation or registration: *Incorporated in Israel*
Country of citizenship / jurisdiction of incorporation or registration: _____
No. of security on TASE: *695437*
Name and type of security: *Ordinary Shares of ILS 0.1*
Nature of the change: *Increase ____ other*
Off-TASE transfer of shares, free of charge, from M.W.Z. (Holdings) Ltd to F&W (Registered Partnership)
Note: The purchase or sale of securities on TASE by way of a Corresponding Transaction, as defined in Part III of the TASE Bylaws, will be classified as an off-TASE transaction, with a disclosure in the free text field of the transaction having been thus performed.
Is this a single-transaction or multiple-transaction change (cumulative change): *Single transaction*
Date of change: *February 6, 2020*
Transaction price: *0* Currency: *Agorot*
Are these dormant shares or securities that may be converted into dormant shares: *No*
Balance (in quantity of securities) per the last report: *30,562,844*
Holding rate out of all securities of the same type per the last report: *13.01%*
Change in the quantity of securities: *+150,000*
Current balance (in quantity of securities): *30,712,844* Current holding rate out of all securities of the same type per the last report: *13.07%*
Holding rate after change: *13.07%* In voting power: *13.07%*
Holding rate after change: In capital: *13.07%* In voting power: *13.07%*
Holding rate after change on a fully-diluted basis: In capital: *9.27%* In voting power: *9.27%*
Note no: ____

Note: If an increase value is chosen due to a forced purchase of borrowed securities or a decrease value due to a forced sale of borrowed securities, then borrowed securities that were not returned to the lender and therefore the borrowing action has become a forced purchase and the lending action a forced sale

No.	Note
1	_____

1. Was the entire consideration paid on the date of the change *Yes*

If the entire consideration was not paid on the date of the change, please state the date of payment's completion ____

2. If the change is by way of signing the lending document, please state details regarding the manner of the lending's termination ____

Explanation: State the holding rates considering all securities held by the interested party

3. The date and time at which the corporation first learned of the event or issue *February 6, 2020 at 12:00*
4. Specification of actions which caused the change ____

Details of the signatories authorized to sign on behalf of the corporation

	Signatory's Name	Position
1	<i>Ms. Maya Feller</i>	<i>Other Bank Secretary</i>

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

Reference numbers of previous documents concerning the issue reported herein (the mention does not constitute inclusion by way of reference

2020-01-002562

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: December 31, 2019

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923

E-mail: Company website:

mangment@umtb.co.il <https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically:

Feller Maya

Address: 7 Jabotinsky Street, Ramat Gan, 52520

Position:

Bank Secretary

Tel: 03-7559720

Name of Employing

Company:

Fax:

03-7559923

E-mail:

mangment@umtb.co.il