

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T053 (Public)	Date of transmission: February 19, 2020
	www.isa.gov.il		www.tase.co.il		Ref: 2020-01-017268

Immediate Report of an Event or Matter which Deviates from the Corporation's Ordinary Course of Business

Regulation 36 of the Securities Regulations (Immediate and Periodic Reports), 5730-1970.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125

Report on: A report whose submission was delayed

Nature of the Event: CEO Announcement regarding the termination of his tenure

1. Mizrahi Tefahot Bank Ltd. (the "**Bank**") respectfully announces that the Bank's Chief Executive Officer, Mr. Eldad Fresher, has announced to the Bank's Board of Directors today, February 19, 2020, of his intention to terminate his tenure in the coming months, after serving seven years in this office.
The date of Mr. Fresher's end of tenure has not been set yet, and it will be agreed upon after the Board of Directors completes the process of appointing the Bank's next Chief Executive Officer.
2. Date and time at which the corporation first learned of the event:
☉ February 19, 2020 at 11:30
Report delayed per Regulation 36(b):
3. If the report was delayed, the reason due to which its submission was delayed:
4. On _____ at _____ the report embargo was removed
5. The company is a shell company, as defined in the TASE Rules and Regulations.

Details of the signatories authorized to sign on behalf of the corporation

	Signatory's Name	Position
1	<i>Racheli Friedman, Adv.</i>	<i>Other Chief Legal Advisor</i>

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: February 18, 2020

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923

E-mail: mangment@umtb.co.il Company website: <https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Friedman Rachel Position: Chief Legal Advisor Name of Employing Company:

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel: 03-7559500 Fax: 03-7559655 E-mail: rachelifr@umtb.co.il