



MIZRAHI TEFAHOT

# Financial Statements

## September 2015



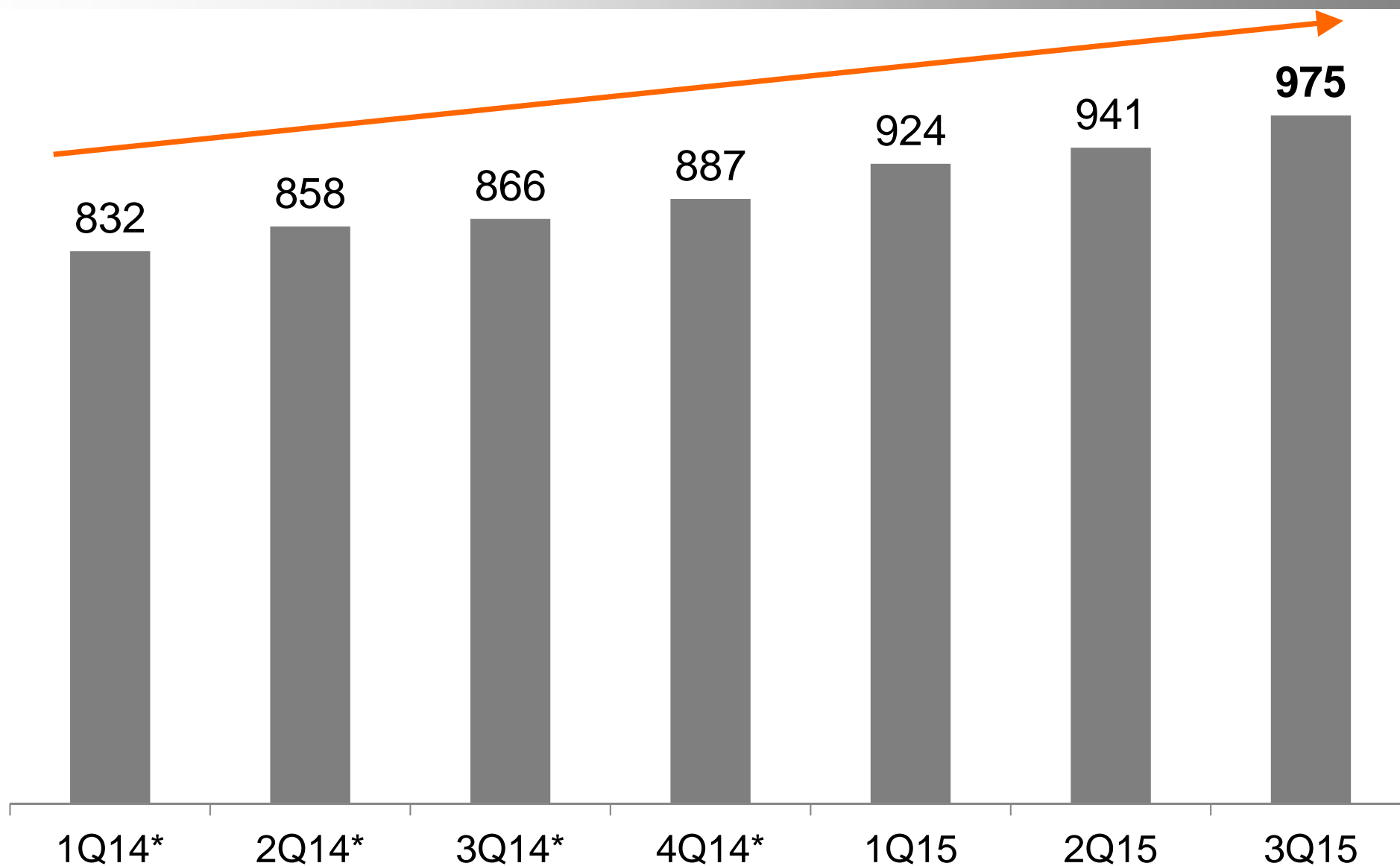


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## Total financing revenues from current operations



\* For comparison, 2014 data is presented excluding the effect of application of FAS 91. For full details please see Report of the Board of Directors - Profit and profitability – Evolution of revenues and expenses – analysis of development in financing revenues from current operations table in Q1, Q2, Q3 and annual 2014 Bank's financial reports



## Increased core banking activity

Operating segments	Loans to the public, net		
	NIS mil		
	30.9.15	30.9.14	change in %
Mortgages	99,319	90,234	10.1%
Households	21,620	20,025	8.0%
Private banking	904	887	1.9%
Small businesses	9,805	8,572	14.4%
Commercial banking	4,440	4,375	1.5%
Business banking	21,898	22,606	(3.1%)
Total	157,996	146,699	7.7%



## Increased revenues

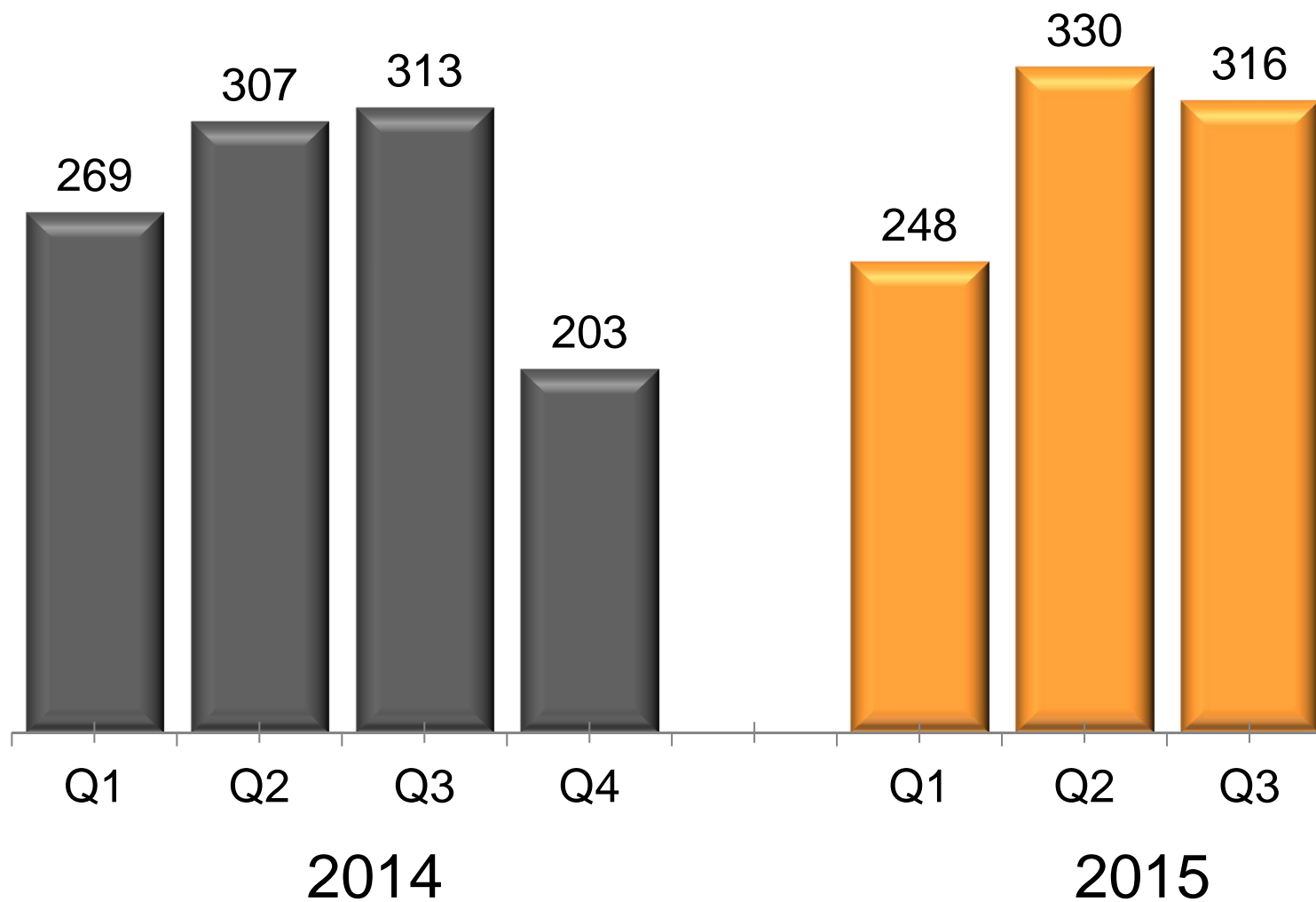
Operating segments	Total financing revenues** NIS mil		Commissions and other revenues NIS mil	
	Q3/15	Q3/14	Q3/15	Q3/14
Mortgages	210	189	41	50
Households*	295	285	136	131
Private banking	17	17	14	14
Small businesses	144	131	59	59
Commercial banking	42	42	12	11
Business banking	191	191	61	55
Financial management	185	89	35	34
<b>Total</b>	<b>1,084</b>	<b>944</b>	<b>358</b>	<b>354</b>

\* Excluding mortgages

\*\* Total financing revenues = interest revenues, net + non interest financing revenues

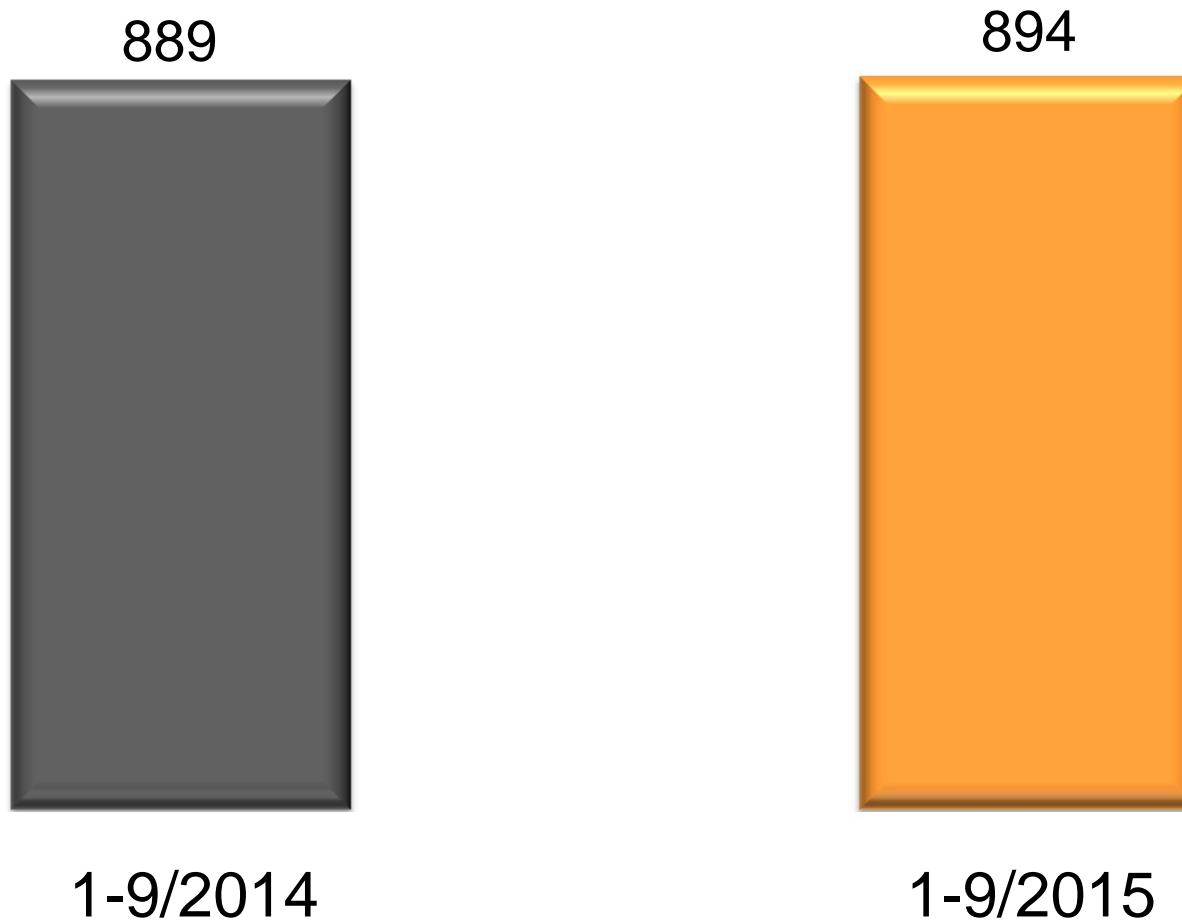


# Net profit - (NIS mil)

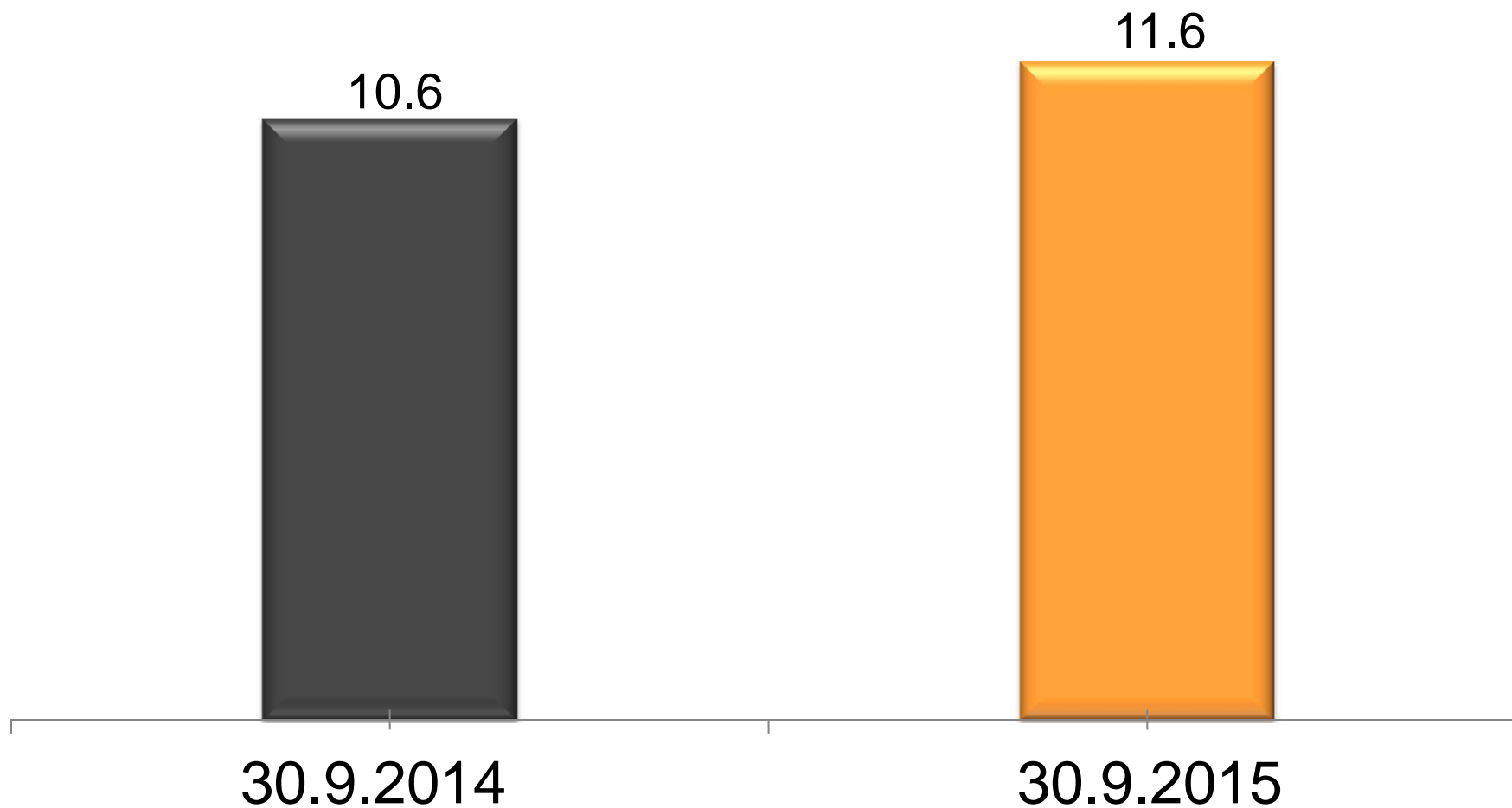




# Net profit - (NIS mil)



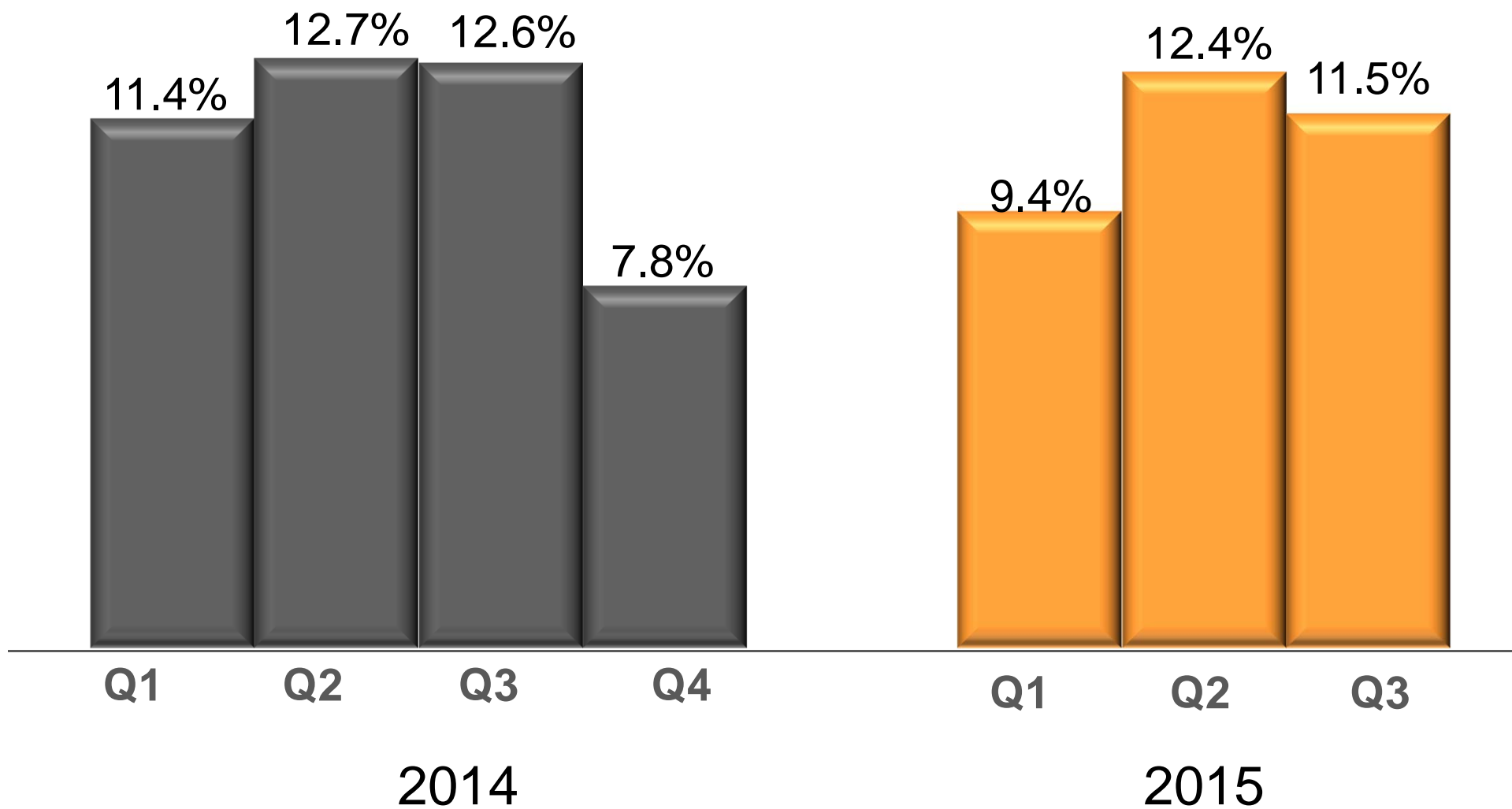
## Equity - (NIS Bil.)







# Net profit - ROE - (NIS mil)



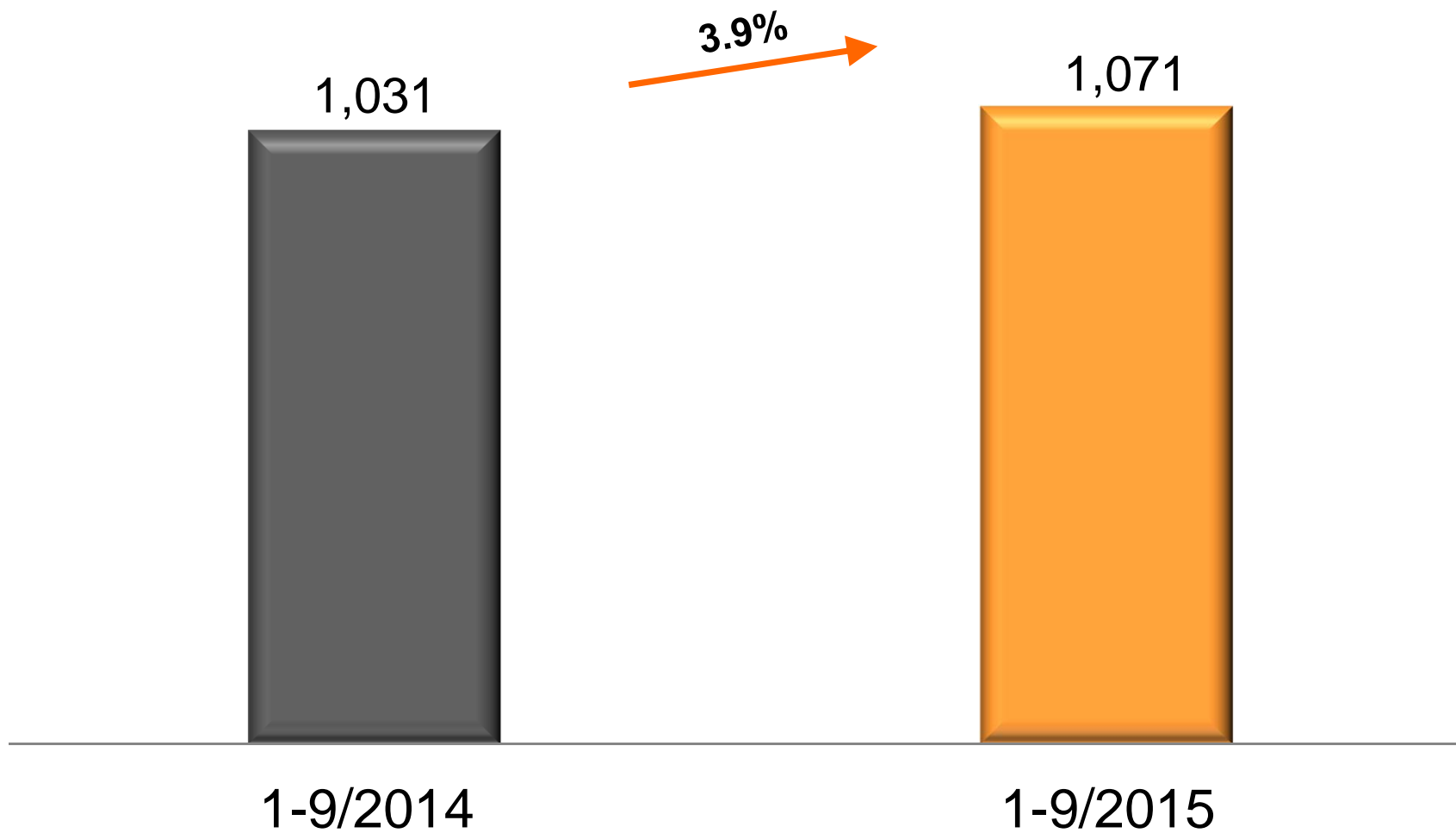


# Financing Revenues

	1-9/2015	1-9/2014	Rate of change
Interest revenues, net	2,714	2,529	
Non-interest financing revenues	231	130	
Total financing revenues	2,945	2,659	10.8
Less:			
Linkage differentials with respect to CPI position	(35)	11	
Revenues from collection of interest on troubled debt	37	56	
Gain from debentures	164	97	
Effect of accounting treatment of derivatives at fair value and others	(67)	(61)	
Total effects other than current operations	(99)	103	
Total financing revenues from current operations	2,846	2,556	11.3
<b>Bank of Israel interest at the end of the period</b>	<b>0.10%</b>	<b>0.25%</b>	

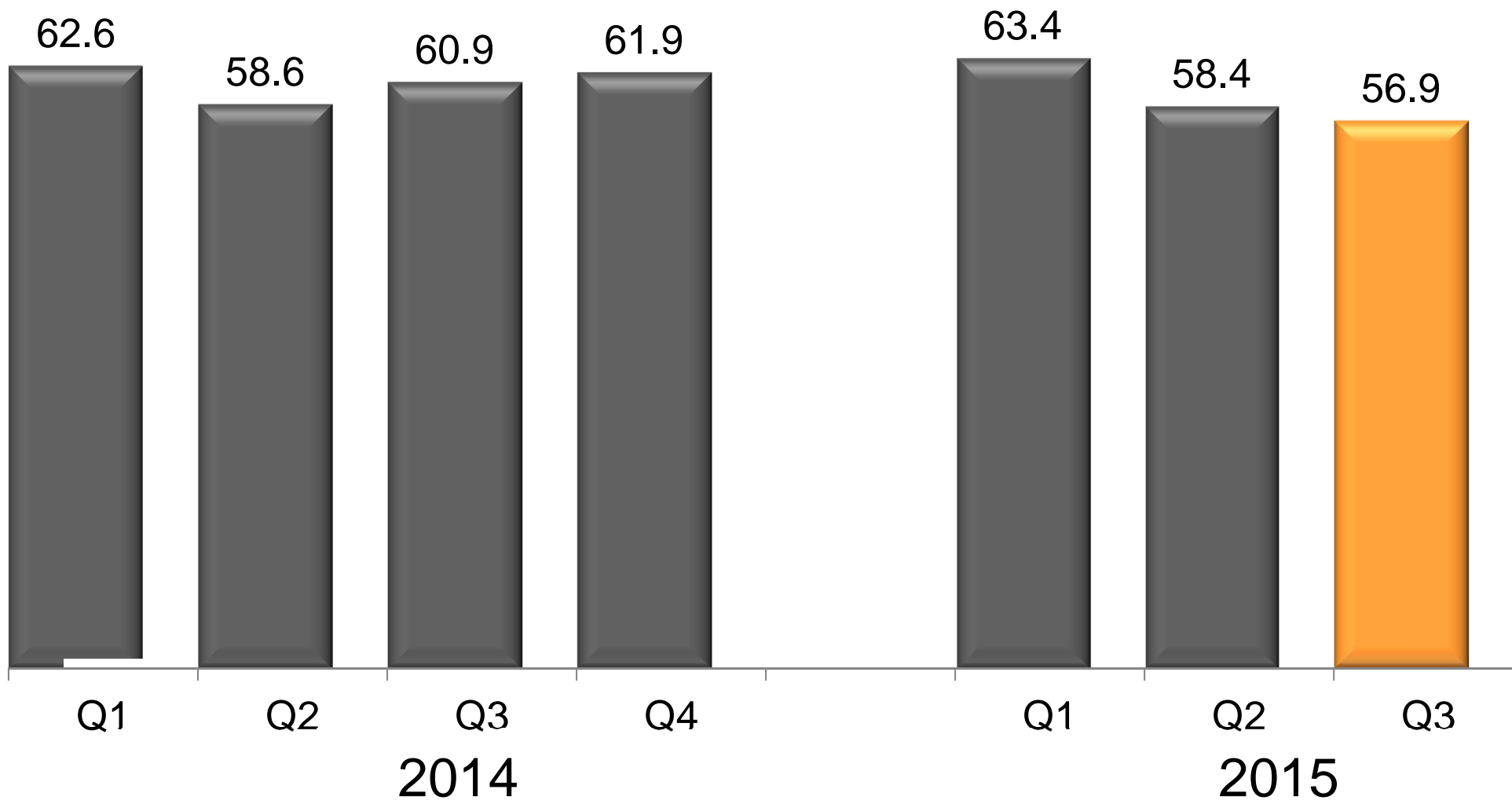


# Operating commissions (NIS mil)



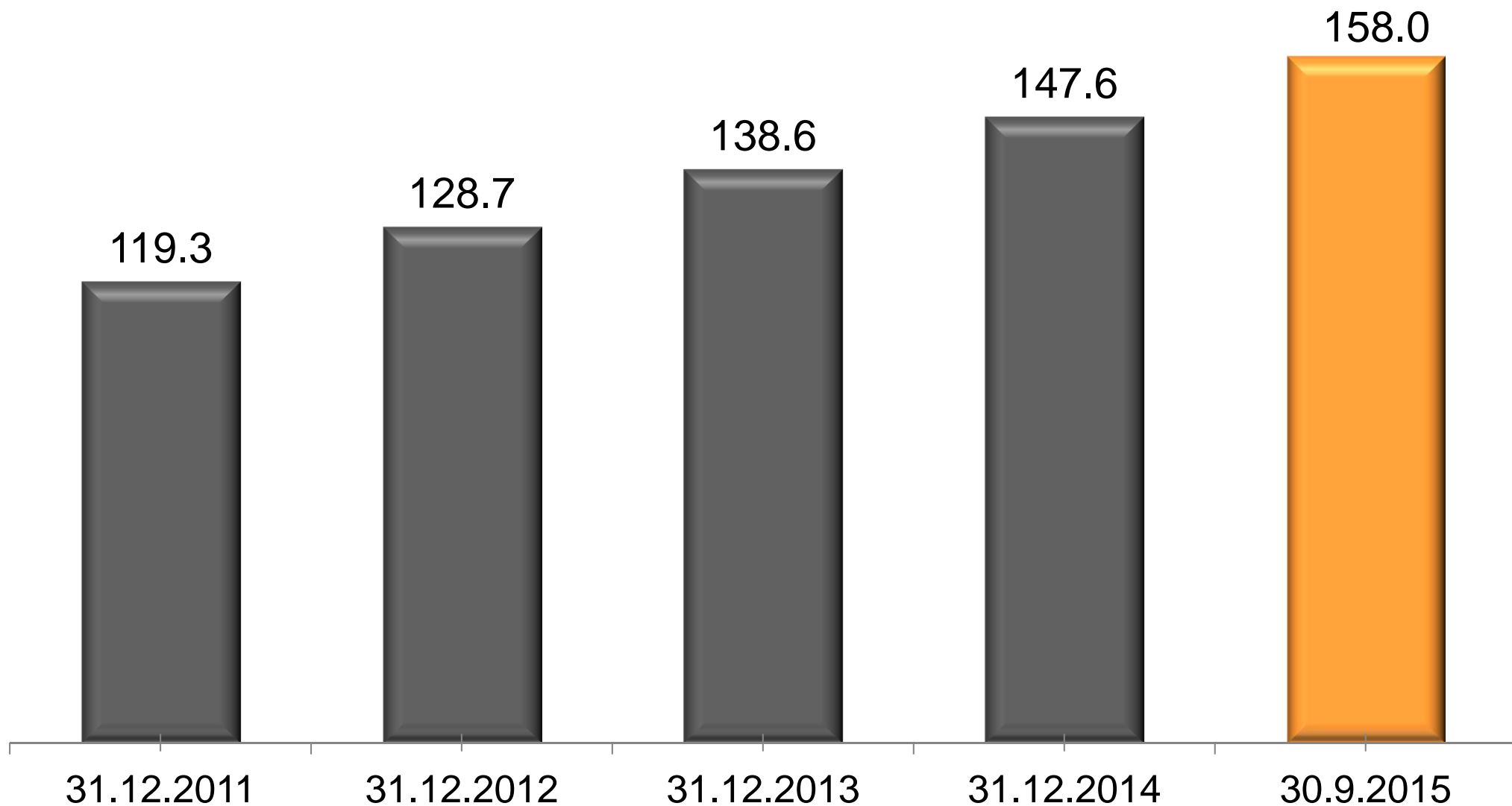


# Cost income ratio

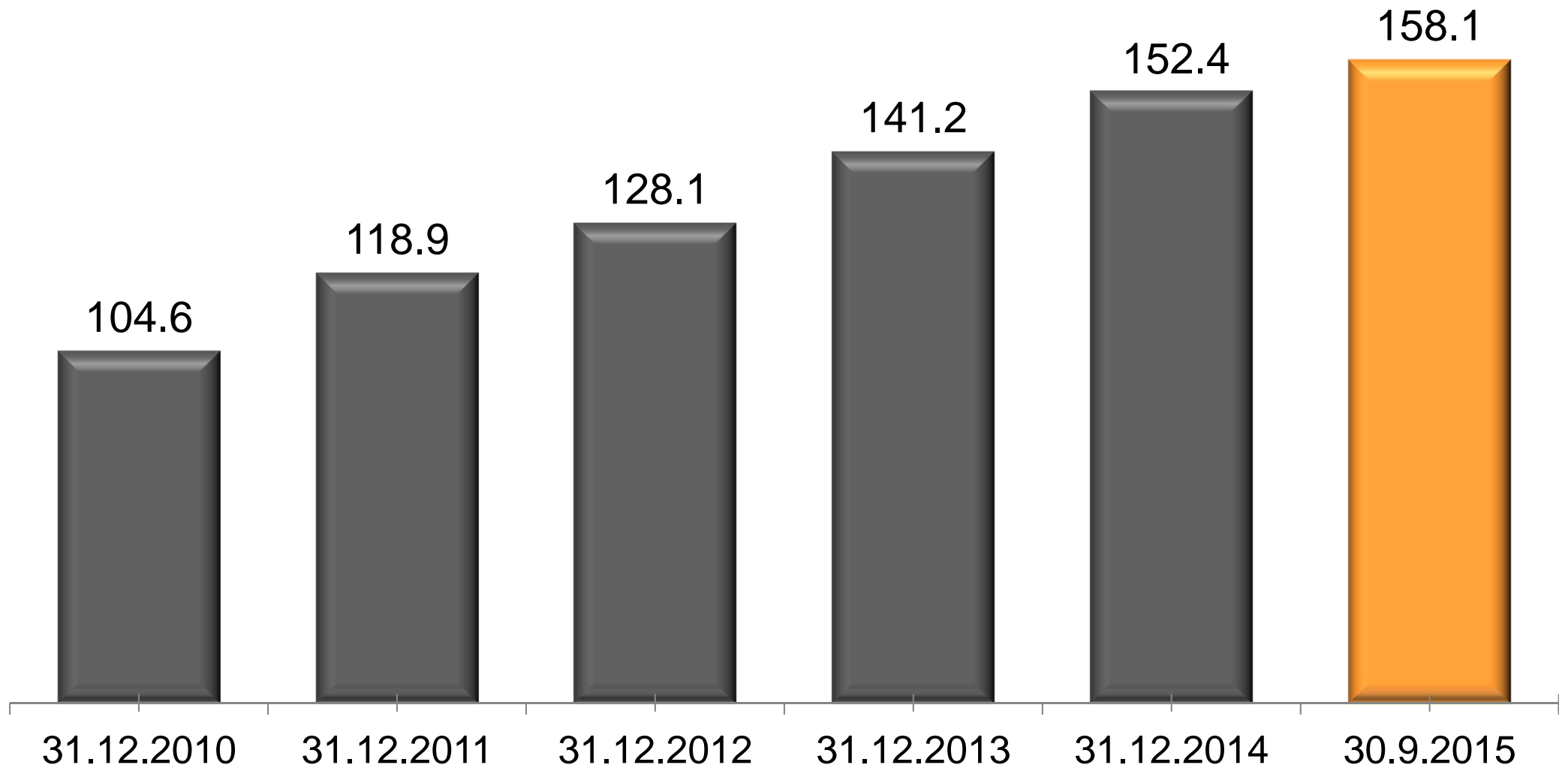




# Loans to the public (NIS bil)



## Deposits from the public (NIS bil)





# Capital adequacy

