



MIZRAHI TEFAHOT

# Financial Statements

## 31 March 2014



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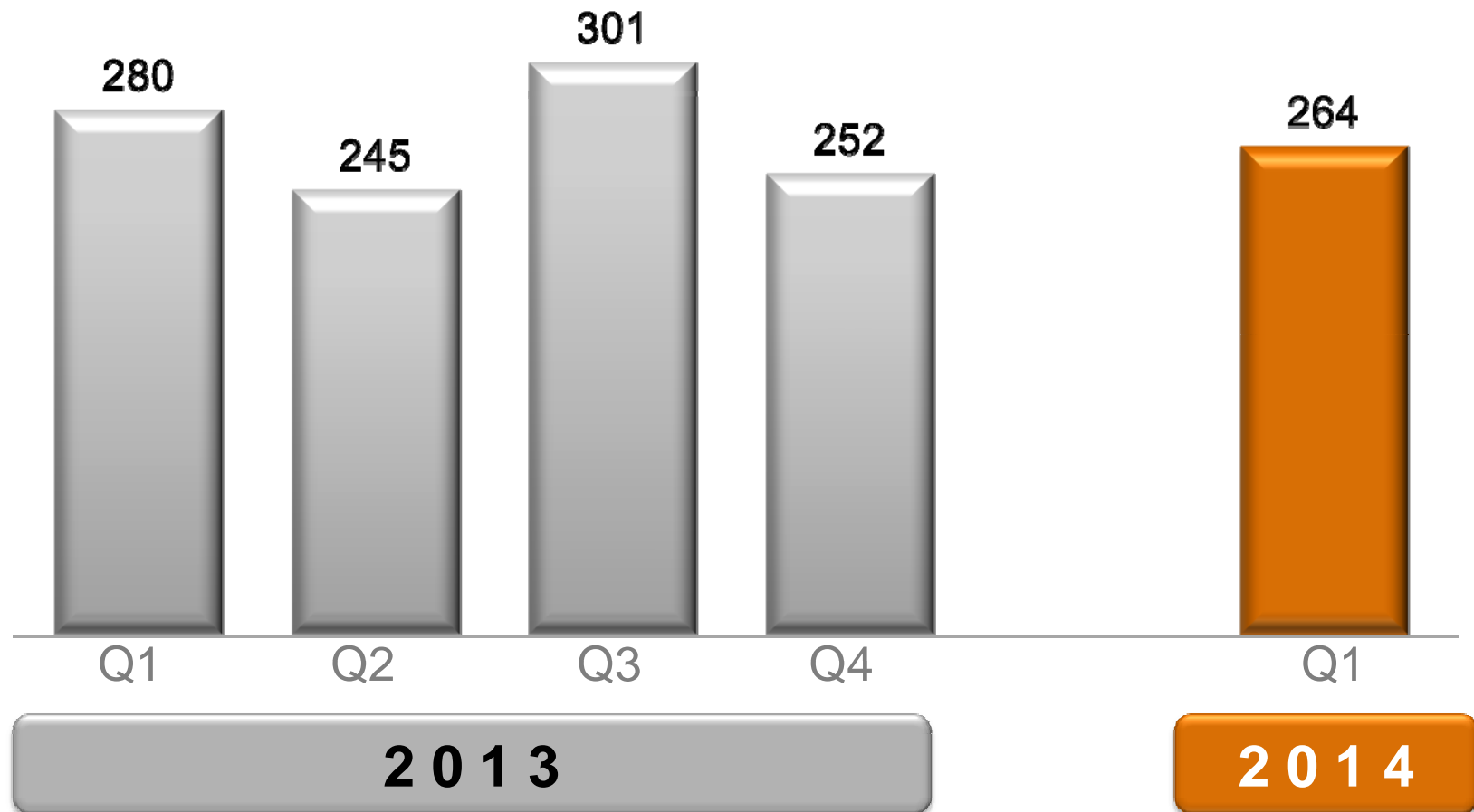
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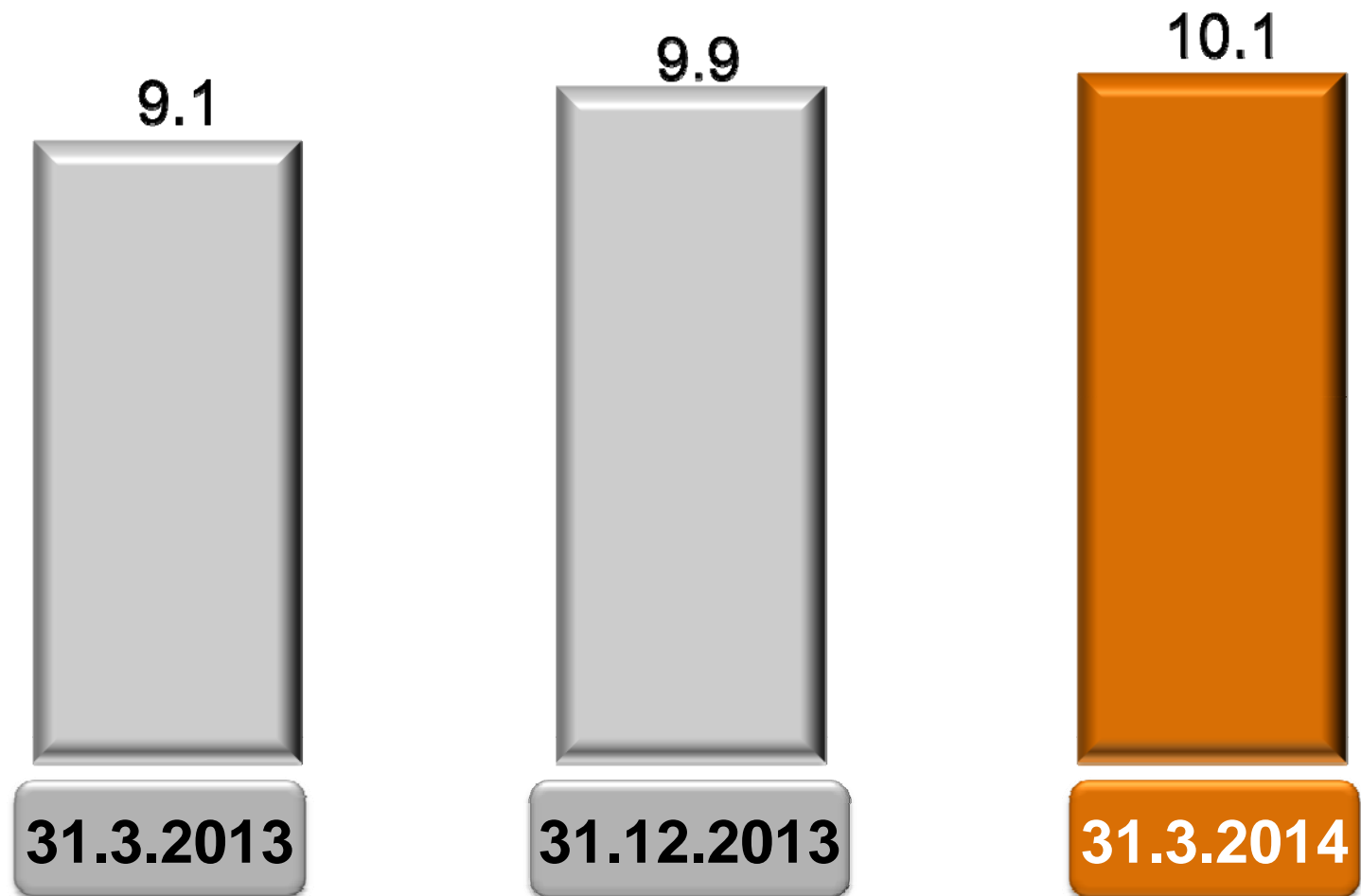
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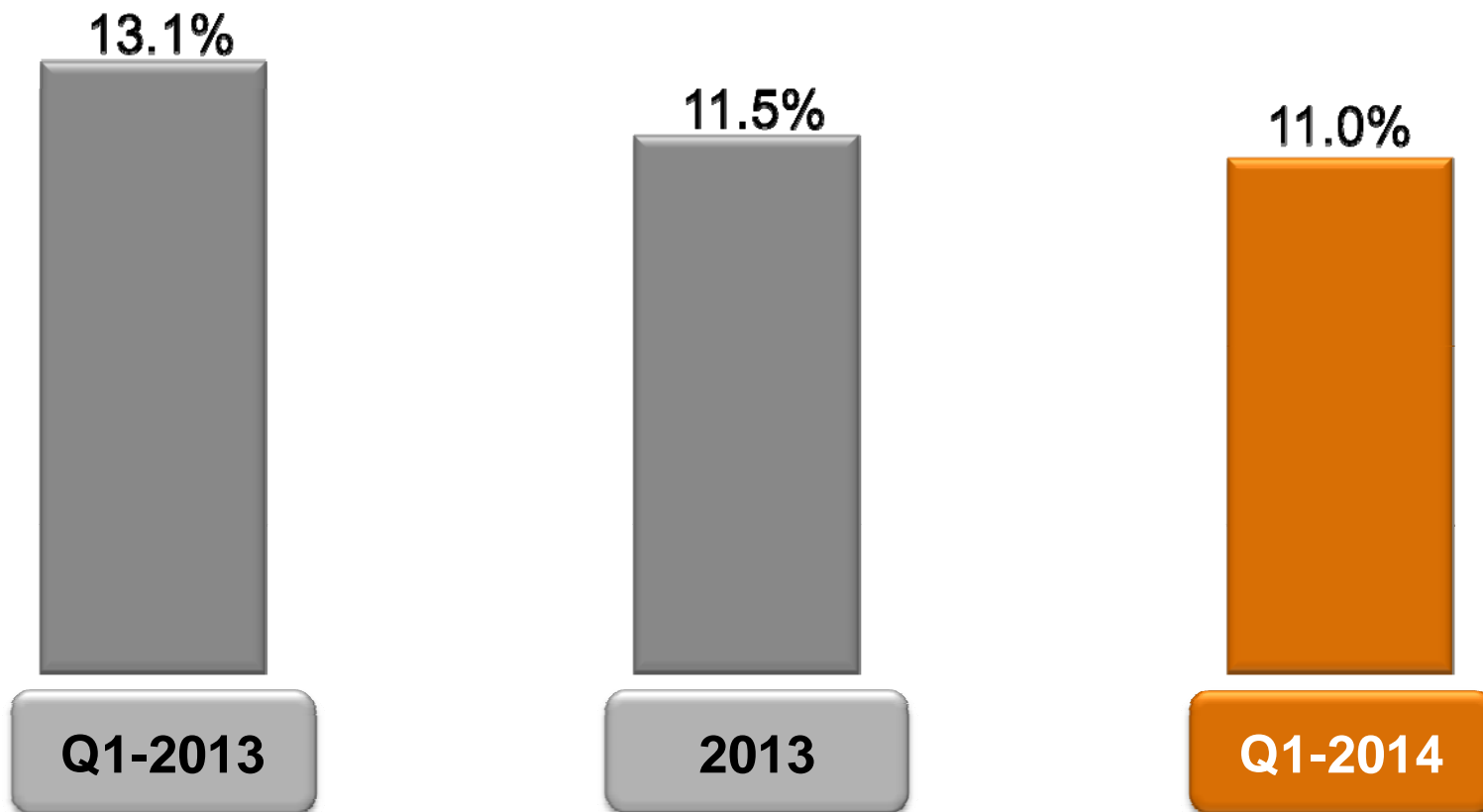
## Net profit - (NIS mil)



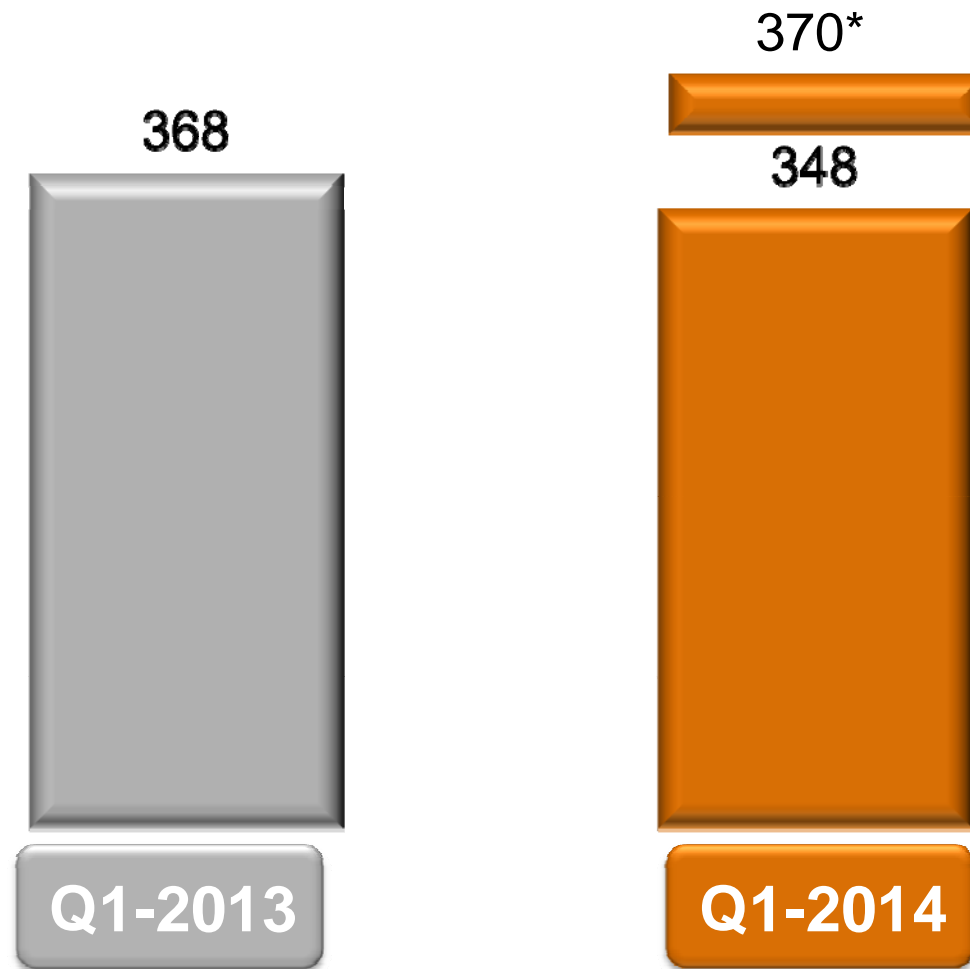
## Equity (NIS bil)



## Net profit – ROE



# Operating commissions (NIS mil)

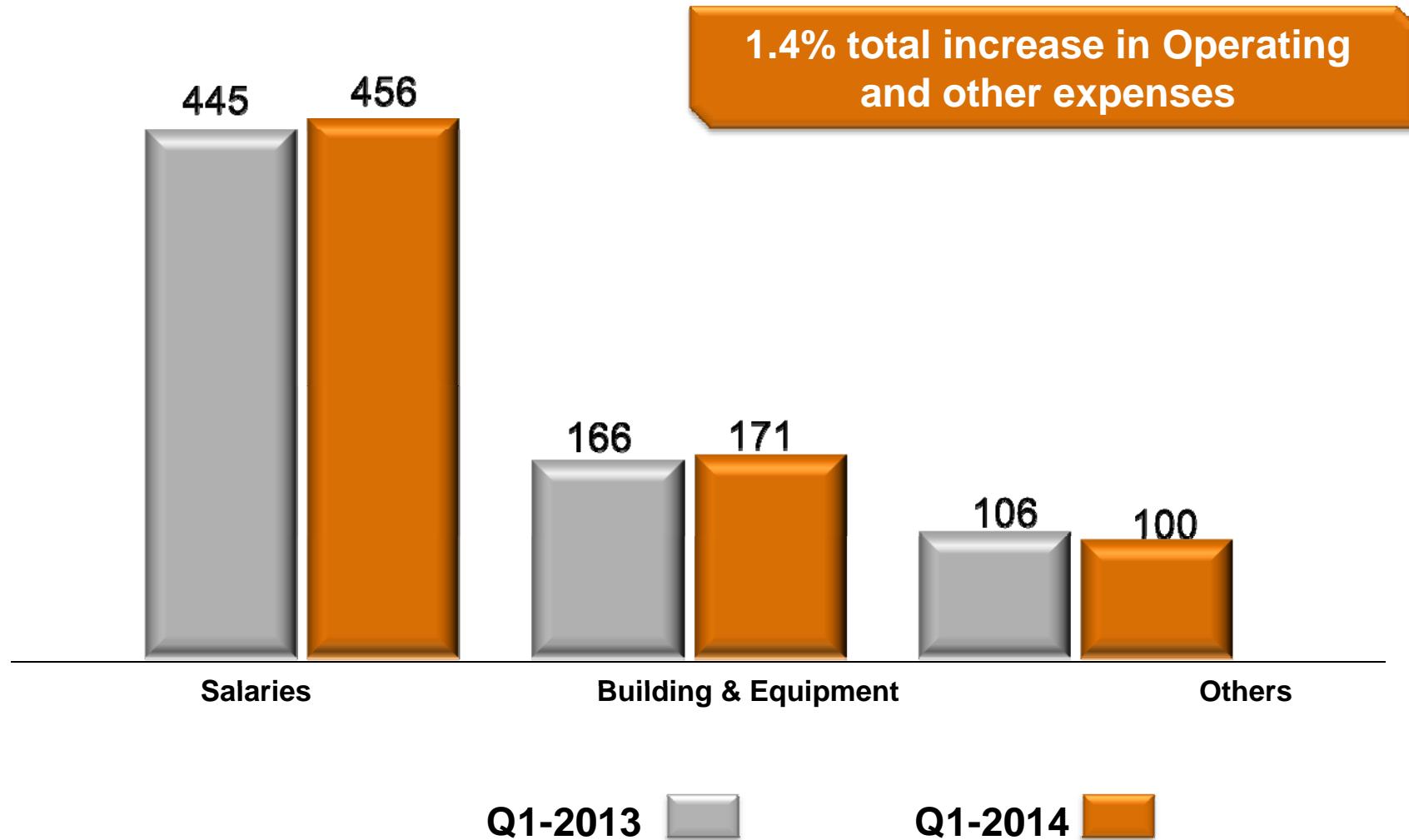


\* Excluding the effect of FAS 91 of 22 NIS mil

# Financing Revenues (NIS mil)

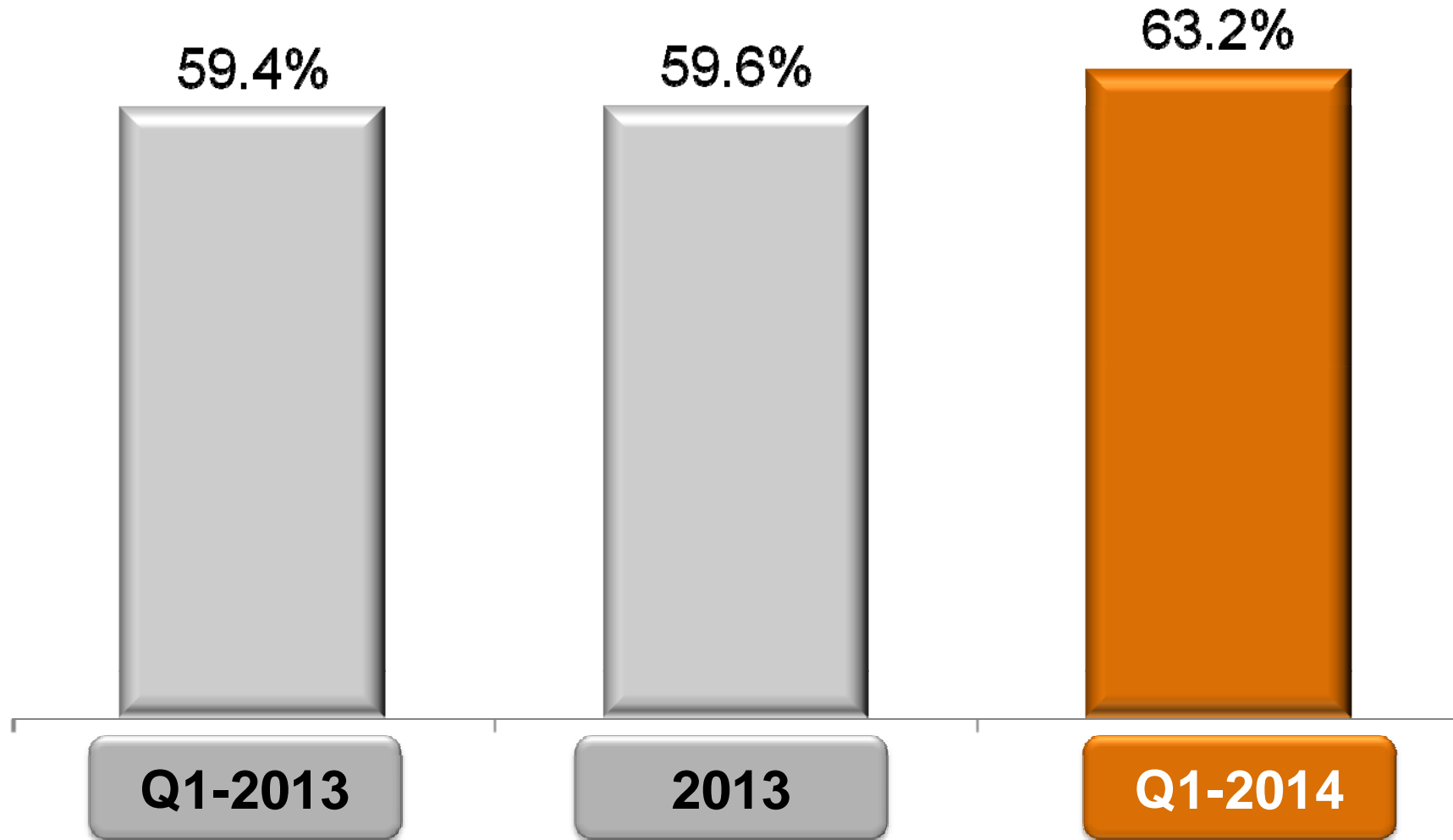
	Q1-2014	Q1-2013	Rate of change
Interest revenues, net	713	802	
Non-interest financing revenues	81	33	
Total financing revenues	794	835	(4.9)
Less:			
Effect of application of FAS 91	40	-	
Linkage differentials with respect to CPI position	(59)	4	
Revenues from collection of interest on troubled debt	24	16	
Gain from debentures	28	3	
Effect of accounting treatment of derivatives at fair value and others	(31)	52	
Total financing revenues from current operations	792	760	4.2
Bank of Israel interest at the end of the period	0.75%	1.75%	

# Operating and other expenses (NIS mil)

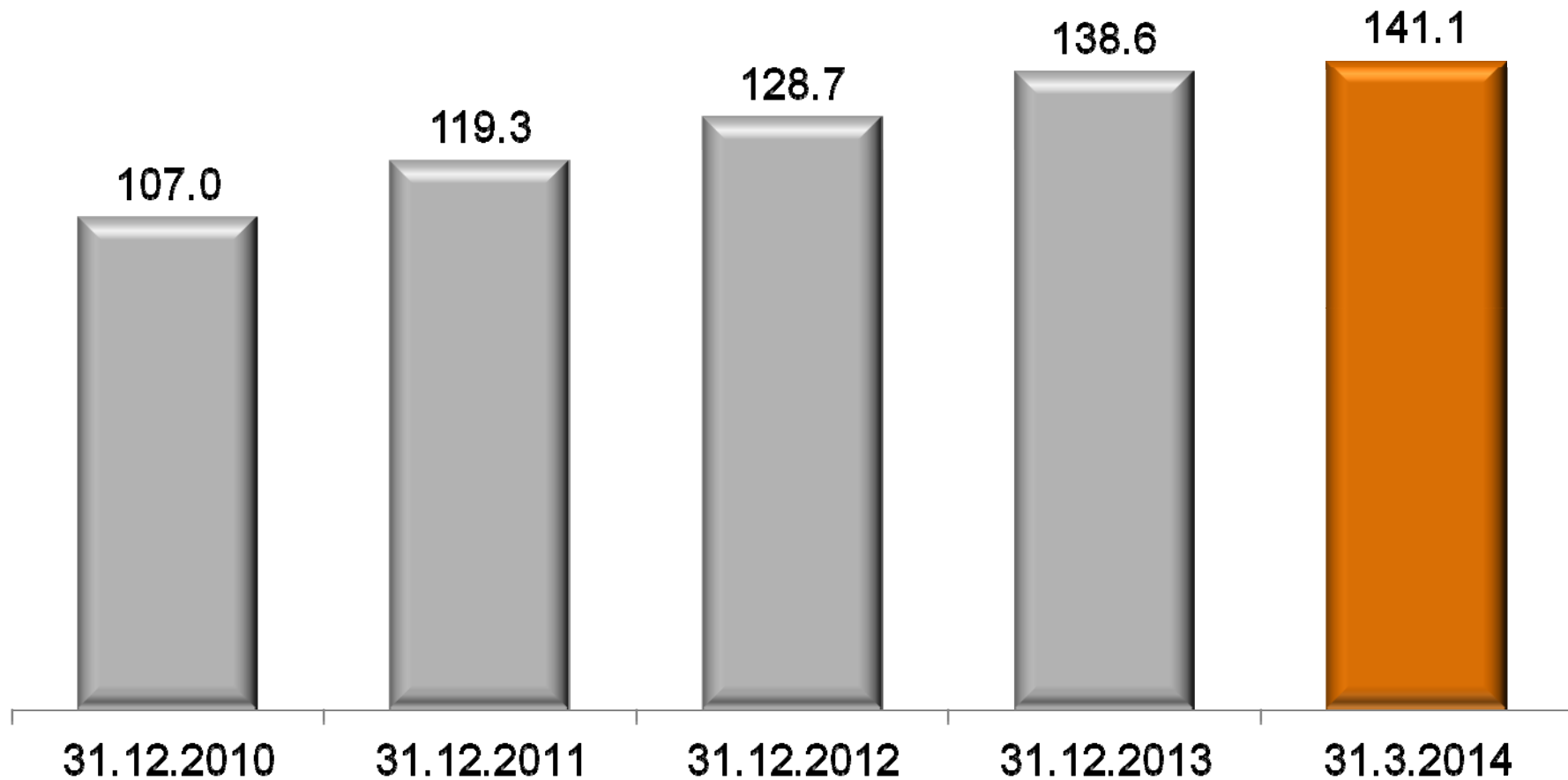




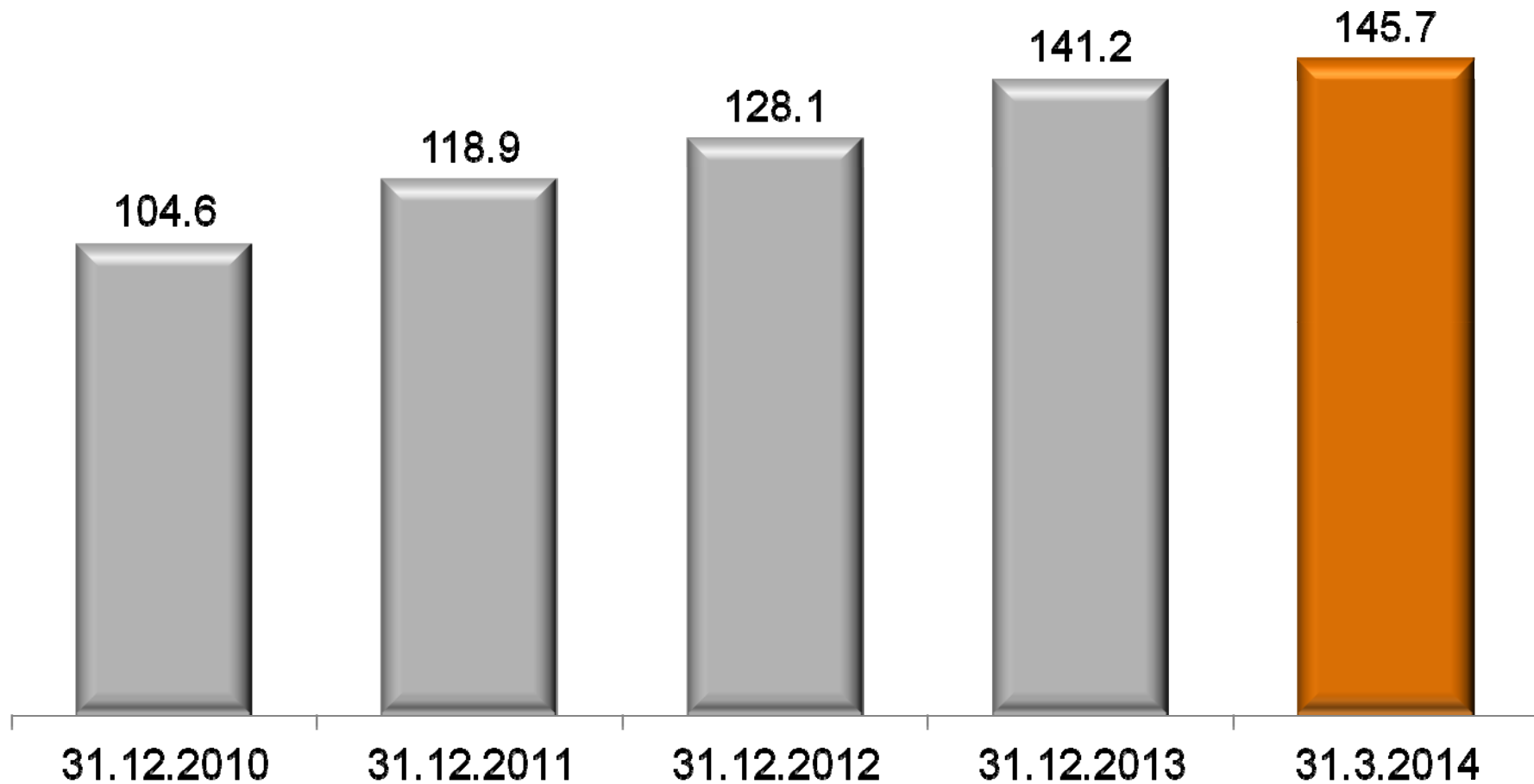
## Cost/income Ratio



## Loans to the public (NIS bil)



## Deposits from the public (NIS bil)



# Provisions/loans to the public



# Capital adequacy

