

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel-Aviv Stock Exchange Ltd</u>	T094 (Public)	Date of transmission: June 8, 2020
	www.isa.gov.il		www.tase.co.il		Ref: 2020-01-058938

Immediate Report of a Senior Officer Who Has Ended His Tenure
Regulation 34(a) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970

Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970, concurrently with this form, an immediate report of the status of senior officers must be submitted on a T097 form

Reference numbers of previous reports on the issue: 2020-01-058554 2020-01-017268
2020-01-058935

1. First name: *Eldad*
- Corporation name/Last name: *Fresher*
- Type of identity number: *Identity number*
- Identity number: *058368333*
- Citizenship/Country of incorporation or registration: *An individual with an Israeli citizenship*
- Country of citizenship/incorporation or registration:
2. The position which he has ceased to fill:

1	Chief Executive Officer	
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Explanation: The following details must be filled in if he has ceased to serve as a director appointed on behalf of a corporation which is a director

- Name of the corporation which had appointed the individual:
- Type of identity number:
- Identity number:
- Citizenship/Country of incorporation or registration:

Country of citizenship/incorporation or registration:

3. The date on which he has ended or will end his tenure: *September 16, 2020*. Date of tenure commencement: *August 16, 2013*.
4. According to the corporation's best knowledge, the termination of office *is not* under circumstances which should be brought to the attention of the holders of the corporation's securities.

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Explanation: Further details should be provided if the retirement involves circumstances which should be brought to the attention of the holders of the corporation's securities.

5. Manner of the termination of office: *End of tenure*.
6. The position which he continues to hold in the corporation: *Does not hold any position in the corporation*.

Does he continue to serve as a senior officer in the company: *No*

Explanation: If he serves as an electronic signatory and his title is different, it must be reported on a T300 form. If he does not hold any position in the corporation, it should be reported simultaneously on a T301 form.

7. Was the director a member of a Board of Directors committee __, Committee name __
8. Will the senior officer continue, following his retirement, to be an interested party, by virtue of holdings: *No* / By virtue of his capacity as a senior officer, as required in Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports) 5730-1970: *No*
9. Did the company consider the retired director to be a holder of accounting and financial expertise? __
10. Below is the text of the outside director's notice of resignation and the reasons for the resignation

Explanation: To be filled only if an outside director is resigning.

11. Did the company consider the retired director to be independent? __
Has the rate of independent directors serving on the Board of Directors decreased from the rate of independent directors required according to the provision in the Articles of Association regarding the Board of Directors' independence? __
Are the independent directors a majority despite the retirement __
12. The time and date on which the corporation first learned of the event or issue contemplated herein: *June 8, 2020 at 12:30*.

Details of the signatories authorized to sign on behalf of the corporation

	Signatory's Name	Position
1	<i>Ofer Horwitz</i>	<i>Other</i>

	<i>Bank Secretary & Head of the Bank's Headquarters</i>
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Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

It is hereby clarified that Mr. Eldad Fresher will continue to serve as the bank's CEO until (and including) September 15, 2020.

Reference numbers of previous documents concerning the issue reported herein (the mention does not constitute inclusion by way of reference):

2020-01-058554 2020-01-017268 2020-01-058935

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange	Form structure revision date: April 22, 2020
Abbreviated Name: Mizrahi Tefahot	
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel:03-7559720 Fax:03-7559923
E-mail: mangment@umtb.co.il	Company website: https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Horwitz Ofer	Position: Bank Secretary	Name of Employing Company: Mizrahi Tefahot Bank Ltd
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559207	Fax: 03-7559913 E-mail: management@umtb.co.il