

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: June 22, 2020
	www.isa.gov.il		www.tase.co.il		Ref: 2020-01-064920

Immediate Report

Explanation: This form may not be used if an appropriate form exists for the reported event.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125.

Nature of the Event: Denial of Class Action Application – FX Commissions

The reference numbers of previous documents on the subject: 2019-01-057220 , 2020-01-055398_____

Further to the immediate report by Mizrahi Tefahot Bank Ltd (hereinafter: the “Bank”) dated June 10, 2019 (reference 2019-01-057220) and the aforesaid in section b2 (d) in note 10 of the Bank’s financial reports for March 31, 2020, as published on May 31, 2020 (reference 2020-01-055398), regarding an application to approve a class action lawsuit filed against the Bank and other banks, in the total amount of approx. ILS 8 billion, approx. ILS 1.745 billion of which were attributed, in damages, to the Bank, due to an allegedly unlawful overcharging of commissions and rate differences in foreign currency conversions (hereinafter: the “Application”), the Bank notifies hereby that on June 21, 2020, the Tel Aviv Yaffo District Court granted a verdict, according to which the Application was summarily denied and the applicants were charged with the expenses.

Attached file ___

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *June 21, 2020 at 18:00.*

Details of the signatories authorized to sign on behalf of the corporation:

	Signatory’s Name	Position
1	<i>Racheli Friedman</i>	<i>Other Chief Legal Advisor</i>
2	<i>Ofer Horwitz</i>	<i>Other Bank Secretary & Head of the Bank’s Headquarters</i>

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA’s website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

2020-01-055398

2019-01-057220

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: April 22, 2020

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923

E-mail: mangment@umtb.co.il Company website: <https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically:
Horwitz Ofer

Position:
Bank Secretary

Name of Employing
Company: Mizrahi Tefahot
Bank Ltd

Address: 7 Jabotinsky Street, Ramat Gan,
52520

Tel:
03-7559207

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