MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522

То	<u>Israel Securities</u> <u>Authority</u>	То	Tel-Aviv Stock Exchange Ltd	T094 (Public)	Date of transmission: June 8, 2020
	www.isa.gov.il		www.tase.co.il		Ref: 2020-01-058941

Immediate Report of a Senior Officer Who Has Ended His Tenure

Regulation 34(a) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970

Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970, concurrently with this form, an immediate report of the status of senior officers must be submitted on a T097 form

Reference numbers of previous reports on the 2020-01-058554 2020-01-058935

issue: 2020-01-058938

1. First name: Moshe

Corporation name/Last name: Lari

Type of identity number: *Identity number*

Identity number: 028405934

Citizenship/Country of incorporation An individual with an Israeli citizenship

or registration:

Country of citizenship/incorporation or registration:

2. The position which he has ceased to fill:

1	Other	Deputy CEO, head of the Financial Division (CFO)

Explanation: The following details must be filled in if he has ceased to serve as a director appointed on behalf of a corporation which is a director

Name of the corporation which had appointed the individual:

Type of identity number:

Identity number:

Citizenship/Country of incorporation or registration:

Country of citizenship/incorporation or registration:

- 3. The date on which he has ended or will end his tenure: *September 16*, 2020. Date of tenure commencement: *August 13*, 2013.
- 4. According to the corporation's best knowledge, the termination of office *is not* under circumstances which should be brought to the attention of the holders of the corporation's securities.

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Explanation: Further details should be provided if the retirement involves circumstances which should be brought to the attention of the holders of the corporation's securities.

5. Manner of the termination of office: *Other*.

Commencement of Mr. Moshe Lari's tenure as CEO of the bank on September 16, 2020

6. The position which he continues to hold in the corporation: *Other will begin to serve* as CEO of the bank on September 16, 2020

Does he continue to serve as a senior officer in the company: Yes

Explanation: If he serves as an electronic signatory and his title is different, it must be reported on a T300 form. If he does not hold any position in the corporation, it should be reported simultaneously on a T301 form.

- 7. Was the director a member of a Board of Directors committee ___, Committee name ___
- 8. Will the senior officer continue, following his retirement, to be an interested party, by virtue of holdings: *No* / By virtue of his capacity as a senior officer, as required in Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports) 5730-1970: *Yes*
- 9. Did the company consider the retired director to be a holder of accounting and financial expertise? ___
- 10. Below is the text of the outside director's notice of resignation and the reasons for the resignation

Explanation: To be filled only if an outside director is resigning.

11. Did the company consider the retired director to be independent? ___

Has the rate of independent directors serving on the Board of Directors decreased from the rate of independent directors required according to the provision in the Articles of Association regarding the Board of Directors' independence? ___

Are the independent directors a majority despite the retirement ___

12. The time and date on which the corporation first learned of the event or issue contemplated herein: *June 8*, 2020 at 12:30.

Details of the signatories authorized to sign on behalf of the corporation

	Signatory's Name	Position
1	Ofer Horwitz	Other

Bank Secretary & Head of the Bank's Headquarters

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: Click here

On June 8, 2020, the Bank's Board of Directors decided to appoint Mr. Moshe Lari to the position of the Bank's Chief Executive Officer, effective September 16, 2020. Said appointment is subject to the Supervisor of Banks' announcement regarding his consent to the appointment or regarding a lack of objection thereto, See the reports published by the Bank on June 8, 2020 for additional details.

Reference numbers of previous documents concerning the issue reported herein (the mention does not constitute inclusion by way of reference:

2020-01-058554 2020-01-058935 2020-01-058938

Securities of a Corporation Listed for Trading on Form structure revision date: April 22, 2020

the Tel Aviv Stock Exchange

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923

E-mail: Company website:

mangment@umtb.co.il https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Position: Name of Employing

Horwitz Ofer Bank Secretary Company: Mizrahi Tefahot

Bank Ltd

Address: 7 Jabotinsky Street, Ramat Gan, Tel: Fax: E-mail:

52520 03-7559207 03-7559913 management@umtb.co

.il