



3. The date on which he has ended or will end his tenure: *September 16, 2020*. Date of tenure commencement: *August 13, 2013*.
4. According to the corporation's best knowledge, the termination of office *is not* under circumstances which should be brought to the attention of the holders of the corporation's securities.

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**Explanation:** Further details should be provided if the retirement involves circumstances which should be brought to the attention of the holders of the corporation's securities.

5. Manner of the termination of office: *Other*.  
*Commencement of Mr. Moshe Lari's tenure as CEO of the bank on September 16, 2020*
6. The position which he continues to hold in the corporation: *Other will begin to serve as CEO of the bank on September 16, 2020*

Does he continue to serve as a senior officer in the company: *Yes*

**Explanation:** If he serves as an electronic signatory and his title is different, it must be reported on a T300 form. If he does not hold any position in the corporation, it should be reported simultaneously on a T301 form.

7. Was the director a member of a Board of Directors committee \_\_, Committee name \_\_
8. Will the senior officer continue, following his retirement, to be an interested party, by virtue of holdings: *No* / By virtue of his capacity as a senior officer, as required in Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports) 5730-1970: *Yes*
9. Did the company consider the retired director to be a holder of accounting and financial expertise? \_\_
10. Below is the text of the outside director's notice of resignation and the reasons for the resignation

**Explanation:** To be filled only if an outside director is resigning.

11. Did the company consider the retired director to be independent? \_\_  
Has the rate of independent directors serving on the Board of Directors decreased from the rate of independent directors required according to the provision in the Articles of Association regarding the Board of Directors' independence? \_\_  
Are the independent directors a majority despite the retirement \_\_
12. The time and date on which the corporation first learned of the event or issue contemplated herein: *June 8, 2020 at 12:30*.

**Details of the signatories authorized to sign on behalf of the corporation**

	Signatory's Name	Position
1	<i>Ofer Horwitz</i>	<i>Other</i>

	<i>Bank Secretary &amp; Head of the Bank's Headquarters</i>
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Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

*On June 8, 2020, the Bank's Board of Directors decided to appoint Mr. Moshe Lari to the position of the Bank's Chief Executive Officer, effective September 16, 2020. Said appointment is subject to the Supervisor of Banks' announcement regarding his consent to the appointment or regarding a lack of objection thereto, See the reports published by the Bank on June 8, 2020 for additional details.*

Reference numbers of previous documents concerning the issue reported herein (the mention does not constitute inclusion by way of reference:

**2020-01-058554                      2020-01-058935                      2020-01-058938**

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Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange                      Form structure revision date: April 22, 2020  
 Abbreviated Name: Mizrahi Tefahot  
 Address: 7 Jabotinsky Street, Ramat Gan, 52520    Tel:03-7559720    Fax:03-7559923  
 E-mail: mangment@umtb.co.il                      Company website: https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Horwitz Ofer                      Position: Bank Secretary                      Name of Employing Company: Mizrahi Tefahot Bank Ltd  
 Address: 7 Jabotinsky Street, Ramat Gan, 52520    Tel: 03-7559207    Fax: 03-7559913    E-mail: management@umtb.co.il