

July 15, 2020

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Re: Approval to List Securities for Trade

The General Manager of the Stock Exchange approved the listing of the securities specified below for trade, subject to the conditions set forth:

(It is hereby clarified that this circular does not constitute approval to list the securities for trade. Each of the companies mentioned below must obtain individual approval to list the securities it seeks to allot for trade, prior to their allotment).

Mizrahi Tefahot Bank Ltd – Private Allotments

22,148 shares that shall derive from the exercise of options (series 1 - unlisted) to be allotted to Mr. Eldad Fresher – CEO of the company.

343,527 shares that shall derive from the exercise of options (series A - unlisted); 199,500 shares that shall derive from the exercise of options (series B - unlisted); 517,700 shares that shall derive from the exercise of options (series C - unlisted); 779,930 shares that shall derive from the exercise of options (series D - unlisted); and 1,545,530 shares that shall derive from the exercise of options (series E - unlisted), to be allotted to officers and employees of the company and the company's subsidiaries.

The exercised shares constitute approx. 0.35% of the company's capital, in full dilution.

Respectfully,

Drorit Vilnai Stettner

Head of Issuance Unit