

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To **Israel Securities Authority** To **Tel Aviv Stock Exchange Ltd** T091 Date of transmission:
(Public) July 20, 2020

www.isa.gov.il **www.tase.co.il** Ref: 2020-01-070051

Immediate Report on the Appointment of an Officer (Except for the Appointment of a Director/Chairperson of a Board of Directors and Except for an Individual Appointed on Behalf of a Corporation Who is a Director)

Regulation 34(b) of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970

Explanation: If also appointed as a director/chairperson of a Board of Directors, only Form T093 must be filled.

Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, a list of senior officers must be submitted via Form T097 simultaneously with this form.

1. Last name and first name: *Adi Shachaf*
Gender: *Male*
Type of identification number: *Identification card number*
identification number: *025735598*
Citizenship: *Private individual with an Israeli citizenship* Country of citizenship: _____
2. Date of birth: *March 21, 1974*
3. Address for service of court documents: *Mizrahi Tefahot House, 7 Jabotinsky Street, Ramat Gan*
4. Tenure commencement date: *September 16, 2020*
5. Appointed to the position of:
Other *Deputy CEO, Head of the Finance Division (CFO)*

If appointed as the CEO of the corporation, or is a relative of the CEO of the corporation, does he also serve as a chairperson of the Board of Directors ___
The appointment was approved at a general meeting on _____
6. Former position at the company prior to the appointment:
Other *Deputy Head of the Finance Division*
7. Education:

Degree	Field	Name of academic institute
--------	-------	----------------------------

<i>Bachelor of Arts</i>	<i>Psychology</i>	<i>The Hebrew University in Jerusalem</i>
<i>Master of Business Administration</i>	<i>Business Administration</i>	<i>The Hebrew University in Jerusalem</i>

Other education and professional diplomas:

Certified financial risk manager

8. Principle occupations in the last five years:

Position fulfilled	Workplace	Period during which the position was fulfilled
<i>Deputy Head of the Finance Division</i>	<i>Mizrahi Tefahot Bank</i>	<i>Since August 2013</i>

9. The officer *fulfils* other positions at the corporation, at a subsidiary thereof, at an affiliate or at the interested party

Explanation: Please provide details if he fulfils other positions at the corporation, at a subsidiary thereof or at an interested party

Mizrahi Tefahot Issuing Company – Director

10. The officer *is not* a relative of another officer or interested party in the corporation.

Explanation: If he is a relative of another officer or interested party in the corporation, please provide details

11. a. The officer *holds* securities of the corporation

Below is a listing of his holdings:

Security name, type and series	Security no. on TASE	No. of securities	Dormant	Holding rate		Holding rate (full dilution)	
				Capital	Voting	Capital	Voting
<i>2019 Managers' Option Plan</i>	<i>6950711</i>	<i>33,000</i>	<i>No</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

b. The officer *does not hold* the securities of a subsidiary or affiliate of the corporation

Details of the signatories authorized to sign on behalf of the corporation

	Signatory's Name	Position
1	<i>Ofer Horwitz</i>	<i>Other</i>

	<i>Bank Secretary & Head of the Bank's Headquarters</i>
--	---

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

Mr. Adi Shachaf's appointment as the Head of the Finance Division, CFO, to commence on September 16, 2020, is subject to the Supervisor of Banks' announcement regarding his consent to the appointment or regarding a lack of objection thereto

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

2020-01-058941

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: June 23, 2020

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923

E-mail: mangment@umtb.co.il Company website: https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Horwitz Ofer	Position: Bank Secretary	Name of Employing Company: Mizrahi Tefahot Bank Ltd
--	-----------------------------	--

Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559207	Fax: 03-7559913	E-mail: management@umtb.co.il
--	--------------------	--------------------	----------------------------------