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MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T076 (Public)	Date of transmission: August 18, 2020
	www.isa.gov.il		www.tase.co.il		Ref: 2020-01-080740

Immediate Report on Changes in the Holdings of Interested Parties and Senior Officers Regulation 33(b) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970

Note: The purpose of this form is to report a change in the holdings of securities of the reporting corporation only. To report changes in the holdings of securities of a held company of the reporting corporation, if its business is material to that of the reporting corporation, use Form T121.

- 1 Name of corporation/surname and first name of holder: *L.Y.N.. (Holdings) Ltd*
Type of identity number: *Number with Registrar of Companies in Israel*
Holder's identity number: *511349896*
Type of holder: *Interested party that does not meet any of the other definitions*
Does the holder serve as a representative for the reporting purposes of several shareholders holding securities of the corporation jointly therewith: *No*
Name of the controlling shareholder in the interested party *See note no. 1 at the foot of this report*
Identifying number of the controlling shareholder in the interested party *See note no. 1 at the foot of this report*
Citizenship / Jurisdiction of incorporation or registration: *Incorporated in Israel*
Country of citizenship / jurisdiction of incorporation or registration: _____
No. of security on TASE: *695437*
Name and type of security: *Ordinary Shares of ILS 0.1*
Nature of the change: *Increase* due to a purchase on the TASE
Note: The purchase or sale of securities on the TASE by way of a Corresponding Transaction, as defined in Part III of the TASE Bylaws, will be classified as an off-TASE transaction, with a disclosure in the free text field of the transaction having been thus performed.
Is this a single-transaction or multiple-transaction change (cumulative change): *Single transaction*
Date of change: *August 18, 2020*
Transaction rate: *7,473* Currency: *Agorot*
Are these dormant shares or securities that may be converted into dormant shares: *No*

Balance (in quantity of securities) per the last report: 52,996,207
 Holding rate out of all securities of the same type per the last report: 22.54%
 Change in the quantity of securities: +1,490,000
 Current balance (in quantity of securities): 54,486,207
 Current holding rate out of all securities of the same type per the last report: 23.17%
 Holding rate after change: In capital: 23.17%
 In voting power: 23.17%

Holding rate after change on a fully-diluted basis: In capital: 16.38%
 In voting power: 16.38%
 Note no: ____

Note: If an increase value is chosen due to a forced purchase of borrowed securities or a decrease value due to a forced sale of borrowed securities, then borrowed securities that were not returned to the lender and therefore the borrowing action has become a forced purchase and the lending action a forced sale

No.	Note
1	_____

- Was the entire consideration paid on the date of the change *Yes*
 If the entire consideration was not paid on the date of the change, please state the date of payment's completion ____
- If the change is by way of signing the lending document, please state details regarding the manner of the lending's termination ____
Explanation: State the holding rates considering all securities held by the interested party
- The date and time at which the corporation first learned of the event or issue *August 18, 2020 at 16:00*
- Specification of actions which caused the change ____

Details of the signatories authorized to sign on behalf of the corporation

	Signatory's Name	Position
1	<i>Ofer Horwitz</i>	<i>Other Bank Secretary & Head of the Bank's Headquarters</i>

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

1. In the matter of the names of the controlling shareholders of L.Y.N. (Holdings) Ltd, see the notes regarding said interested parties in the report published by the bank on July 7, 2020, on the "Holdings Status of Interested Parties and Senior Officers" (reference no. 2020-01-064456) and the

immediate report published by the bank on August 9, 2020 regarding L.Y.N.'s holdings at the Bank (reference no. 2020-01-062383). This mention constitutes inclusion by way of reference to the information specified in said notes.

The identification number of Mr. Eyal Ofer is as follows: (I.D. no. 50009844).

2. In this report above, "Balance (in quantity of securities) per the last report" is the balance in the report published by the bank on July 1 2020, on the "Holdings Status of Interested Parties and Senior Officers" (reference no. 2020-01-062383).

3. The "Holding rate after change on a fully-diluted basis" was calculated based on the following assumptions:

a. Assuming the exercise of all unlisted stock options that have been allotted to employees and officers of the bank and of the bank's subsidiaries (which have not yet been exercised or expired), in accordance with their conditions, considering the monetary benefit amount inherent therein, which was calculated according to the closing rate cap set for them, if and to the extent it was prescribed; and

b. Assuming the issuance of the maximum amount of shares that may be issued, in the event that the deferred (series A) capital notes issued by the bank (which constitute the bank's tier 2 capital) are converted into shares, according to the conditions determined by the bank for this purpose.

4. The transaction rate (as specified above in this report) is the average transaction rate at which the shares subject of this report were bought.

Reference numbers of previous documents concerning the issue reported herein (the mention does not constitute inclusion by way of reference)

2020-01-064456 2020-01-062383 2020-01-076270

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: August 4, 2020
Abbreviated Name: Mizrahi Tefahot
Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923
E-mail: mangment@umtb.co.il Company website: https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Horwitz Ofer Position: Bank Secretary Name of Employing Company: Mizrahi Tefahot Bank Ltd
Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel: 03-7559207 Fax: 03-7559913 E-mail: management@umtb.co.il