

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.

The English version is prepared for convenience purposes only. The only binding version of the Immediate Reports is the Hebrew version.

In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: September 30, 2020
	www.isa.gov.il		www.tase.co.il		Ref: 2020-01-097087

Immediate Report

Explanation: This form may not be used if an appropriate form exists for the reported event.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125.

Nature of the Event: *Holdings of M.W.Z. (Holdings) Ltd*

The reference numbers of previous documents on the subject:, _____

A notice received today by the bank from the legal representative of M.W.Z. (Holdings) Ltd is hereby attached.

Attached file *[notice mwz regarding dormant shares isa.pdf](#)*

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *September 29, 2020 at 19:20.*

Details of the signatories authorized to sign on behalf of the corporation:

	Signatory's Name	Position
1	<i>Ofer Horwitz</i>	<i>Other</i> <i>Bank Secretary & Head of</i> <i>the Bank's Headquarters</i>

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading on
the Tel Aviv Stock Exchange

Form structure revision date: August 4, 2020

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720

Fax:03-7559923

E-mail:

Company website:

mangment@umtb.co.il

<https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically:

Horwitz Ofer

Position:

Bank Secretary

Name of Employing

Company: Mizrahi Tefahot
Bank Ltd

Address: 7 Jabotinsky Street, Ramat Gan,
52520

Tel:

03-7559207

Fax:

03-7559913

E-mail:

management@umtb.co
.il

September 29, 2020

11 Tishrei 5781

To

Ms. Racheli Friedman, Adv.

Legal Advisor

Mizrahi Tefahot Bank Ltd

Dear Madam,

On behalf of my client, M.W.Z. Holdings Ltd, and further to the Bank's notice from September 6, 2020, regarding the 1,098,924 Mizrahi Tefahot Bank shares that were defined as dormant shares, I hereby notify you of the following:

Subject to and following the finalization of the tender offer published by Mizrahi Tefahot Bank in connection with the shares of Union Bank of Israel Ltd ("Union Bank") and following the acquisition of the entirety of Union Bank's shares by Mizrahi Tefahot Bank, said shares will cease to be dormant shares.

Respectfully,

Benjamin Rotenberg, Adv.