

**Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.**

**The English version is prepared for convenience purposes only. The only binding version of the Immediate Reports is the Hebrew version.**

**In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects**

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: September 30, 2020
	<a href="http://www.isa.gov.il">www.isa.gov.il</a>		<a href="http://www.tase.co.il">www.tase.co.il</a>		Ref: 2020-01-096976

### **Immediate Report**

**Explanation: This form may not be used if an appropriate form exists for the reported event.**

*Issue results must be reported under T20 and not under this form.*

*Bond rating or corporation rating reports must be submitted through Form T125.*

**Nature of the Event: Application for the approval of a derivative lawsuit – Mizrahi Tefahot - Yahav**

The reference numbers of previous documents on the subject:, \_\_\_\_\_

*Mizrahi Tefahot Bank Ltd (the "Bank") hereby reports that on September 29, 2020, it was brought to its attention by Bank Yahav for Government Employees Ltd ("Yahav") that it had received an application for the approval of a derivative lawsuit, submitted to the Tel-Aviv District Court by a shareholder on behalf of Culture and Economic Projects for State's Workers Ltd ("Culture and Economic Projects") and on behalf of Yahav, against Yahav, the Bank, the members of Culture and Economic Projects' and Bank Yahav's Board of Directors, among which are officers of the Bank. It should be noted that Culture and Economic Projects holds half of Yahav's shares alongside the Bank, which likewise holds half of Yahav's shares.*

*According to the petitioner, Yahav and Culture and Economic Projects were harmed as a result of Yahav providing credit to the Bank by way of making deposits at the Bank, allegedly in violation of the law and in breach of the respondents' fiduciary and prudential duties towards Yahav and towards Culture and Economic Projects.*

*The sum of damages alleged for Yahav in the body of the lawsuit is over ILS 1 billion and defined as "over ILS 2.5 million".*

*In the lawsuit, the court is requested to grant a remedy of accounts and a financial remedy.*

Attached file \_\_\_

The company is not a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: September 29, 2020 at 19:00.

**Details of the signatories authorized to sign on behalf of the corporation:**

	<b>Signatory's Name</b>	<b>Position</b>
1	<i>Racheli Friedman</i>	<i>Other</i>

		<i>Chief Legal Advisor</i>
<b>2</b>	<i>Ofer Horwitz</i>	<i>Other</i> <i>Bank Secretary &amp; Head of</i> <i>the Bank's Headquarters</i>

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

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Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange      Form structure revision date: August 4, 2020

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520    Tel:03-7559720    Fax:03-7559923

E-mail: mangment@umtb.co.il      Company website: https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Horwitz Ofer      Position: Bank Secretary      Name of Employing Company: Mizrahi Tefahot Bank Ltd

Address: 7 Jabotinsky Street, Ramat Gan, 52520    Tel: 03-7559207    Fax: 03-7559913    E-mail: management@umtb.co.il