

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.

The English version is prepared for convenience purposes only. The only binding version of the Immediate Reports is the Hebrew version.

In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: December 6, 2020
	www.isa.gov.il		www.tase.co.il		Ref: 2020-01-124321

Immediate Report

Explanation: This form may not be used if an appropriate form exists for the reported event.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125.

Nature of the Event: *Supervisor of Banks' Confirmation – Appointment of Director Ms. Estery Giloz-Ran*

The reference numbers of previous documents on the subject: 2020-01-114631

Further to the immediate report published by the bank on October 26, 2020 (reference no. 2020-01-114631) regarding the convening of a general meeting, upon the agenda of which is the appointment of Ms. Estery Giloz-Ran as an outside director at the bank, per this term's definition in the Companies Law 5759-1999, subject to the Supervisor of Banks not announcing his objection to said appointment or announcing his consent thereto, the bank hereby reports that on December 6, 2020, the bank received the Supervisor's confirmation, according to which he has no objection to the appointment of Ms. Estery Giloz-Ran as an outside director under the Companies Law and under Directive 301.

Attached file [appointmentesterysupervisor isa.pdf](#)

The company is not a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: December 6, 2020 at 14:00.

Details of the signatories authorized to sign on behalf of the corporation:

	Signatory's Name	Position
1	<i>Racheli Friedman</i>	<i>Other Chief Legal Advisor</i>
2	<i>Ofer Horwitz</i>	<i>Other Bank Secretary & Head of the Bank's Headquarters</i>

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of

the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

2020-01-114631

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: October 27, 2020

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923

E-mail: mangment@umtb.co.il Company website: <https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Horwitz Ofer Position: Bank Secretary Name of Employing Company: Mizrahi Tefahot Bank Ltd

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel: 03-7559207 Fax: 03-7559913 E-mail: management@umtb.co.il

Jerusalem, 20 Kislev 5781

December 6 2020

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To
Senior Management
Mizrahi Tefahot Bank Ltd
7 Jabotinsky Street
Ramat Gan 52520

C/o: Mr. Ofer Horwitz – Bank Secretary

Dear Sir,

Re: **Appointment of Ms. Estery Giloz-Ran as an Outside Director under the Companies Law and under Directive 301 at Mizrahi Tefahot Bank Ltd**

In response to your application and based upon the information you have delivered, I hereby inform you that by power of my authority under Article 11a of the Banking Ordinance 1941, I have no objection to the appointment of Ms. Estery Giloz-Ran as an outside director under the Companies Law and under Directive 301 at your institution.

Respectfully,
Yair Avidan
The Supervisor of Banks

CC:
The Legal Department – Bank of Israel
Ms. Estery Giloz-Ran – Via the bank's administration