

**Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites. The English version is prepared for convenience purposes only. The only binding version of the Immediate Reports is the Hebrew version. In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects.**

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

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To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T053 (Public)	Date of transmission: January 12, 2021
	www.isa.gov.il		www.tase.co.il		Ref: 2021-01-004965

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**Immediate Report of an Event or Matter which Deviates from the Corporation's Ordinary Course of Business**

**Regulation 36 of the Securities Regulations (Immediate and Periodic Reports), 5730-1970.**

**Issue results must be reported under T20 and not under this form.**

**Bond rating or corporation rating reports must be submitted through Form T125**

**Report on:**  A report whose submission was delayed

**Nature of the Event:** *Sale of Switzerland Bank*

1.         
*120121 isa.pdf*
2. Date and time at which the corporation first learned of the event:  
☉ January 11, 2021 at 17:15  
  
Report delayed per Regulation 36(b):
3. If the report was delayed, the reason due to which its submission was delayed:
4. On \_\_\_\_\_ at \_\_\_\_\_ the report embargo was removed
5.  The company is a shell company, as defined in the TASE Rules and Regulations.

**Details of the signatories authorized to sign on behalf of the corporation**

	<b>Signatory's Name</b>	<b>Position</b>
<b>1</b>	<i>Racheli Friedman, Adv.</i>	<i>Other</i> <i>Chief Legal Advisor</i>
<b>2</b>	<i>Adi Shachaf</i>	<i>Other</i>

	<i>Head of the Finance Division</i>
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Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

**2020-01-117289**

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Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: December 31, 2020

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923

E-mail: mangment@umtb.co.il Company website: <https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Horwitz Ofer Position: Bank Secretary Name of Employing Company: Mizrahi Tefahot Bank Ltd

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel: 03-7559207 Fax: 03-7559913 E-mail: management@umtb.co.il



12 January 2021

**To**  
**The Securities Authority**

**To**  
**The Tel Aviv Stock Exchange Ltd**

Dear Sir or Madam,

Re: **An Agreement To Sell The Switzerland Bank**

Further to the report submitted by the Board of Directors and management under the financial reports of Mizrahi Tefahot Bank Ltd (the “**Bank**”) for September 30, 2020 (reference no. 2020-01-117289), that as part of a review of the Bank’s overall international deployment, the Bank was examining the sale of United Mizrahi Bank (Switzerland) Ltd, a company held by the Bank’s fully owned subsidiary, United Mizrahi Overseas Holding Co. B.V. (Netherlands) (the “**Switzerland Bank**” and “**Mizrahi Overseas Holding**”, respectively), the Bank hereby announces that on January 11, 2021, Mizrahi Overseas Holding became engaged with Hyposwiss Private Bank Genève SA in an agreement for the sale of the the Switzerland Bank. A consideration of approx. CHF 45 million is expected in accordance with the sale agreement (depending upon the scope of *de facto* customer assets on the relevant calculation date). The sale agreement is contingent, *Inter alia*, upon the confirmations of the Swiss Financial Market Supervisory Authority.

**Respectfully,**

**Mizrahi Tefahot Bank Ltd**

By:

**Racheli Friedman** Chief Legal Advisor

**Adi Shachaf** Head of the Finance Division