

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.

The English version is prepared for convenience purposes only. The only binding version of the Immediate Reports is the Hebrew version.

In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: May 11, 2021
	www.isa.gov.il		www.tase.co.il		Ref: 2021-01-083187

Immediate Report

Explanation: This form may not be used if an appropriate form exists for the reported event.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125.

Nature of the Event: *Approval of DPA Settlement Agreement*

The reference numbers of previous documents on the subject: _____, _____

Further to the immediate report from March 31, 2020 (reference no. 2020-01-033702) regarding the adoption of the recommendations made by the independent committee in connection with the deferred prosecution agreement (DPA) signed between the bank and the US Department of Justice (the "Committee"), regarding the bank group's business with its American customers; and further to the immediate report from September 8, 2020 (reference no. 2020-01-090013) regarding the signing of a settlement agreement, in accordance with the Committee's recommendations (the "Settlement Agreement"), and the contents of Section c.12(c)1) of Note 26 to the bank's financial reports for December 31, 2020 (reference no. 2021-01-029385) regarding a document disclosure proceeding initiated under Article 198a of the Companies Law 5759-1999, as a preliminary proceeding to a derivative lawsuit application (the "Derivative Proceeding"), Mizrahi Tefahot Bank Ltd (the "Bank") hereby reports that today, May 11, 2021, a verdict was granted in the Derivative Proceeding, which granted the Settlement Agreement the validity of a verdict.

Attached file ___

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *May 11, 2021 at 17:30.*

Details of the signatories authorized to sign on behalf of the corporation:

	Signatory's Name	Position
1	<i>Racheli Friedman</i>	<i>Other</i> <i>Chief Legal Advisor</i>
2	<i>Ofer Horwitz</i>	<i>Other</i>

	<i>Bank Secretary & Head of the Bank's Headquarters</i>
--	---

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

2020-01-033702 2020-01-090013 2021-01-029385

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: May 4, 2021
 Abbreviated Name: Mizrahi Tefahot
 Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923
 E-mail: mangment@umtb.co.il Company website: https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Position: Name of Employing
Horwitz Ofer **Bank Secretary** **Company: Mizrahi Tefahot Bank Ltd**
 Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel: 03-7559207 Fax: 03-7559913 E-mail: management@umtb.co.il