

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.

The English version is prepared for convenience purposes only. The only binding version of the Immediate Reports is the Hebrew version.

In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

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To	<b><u>Israel Securities Authority</u></b>	To	<b><u>Tel Aviv Stock Exchange Ltd</u></b>	T121 (Public)	Date of transmission: October 11, 2021
	<a href="http://www.isa.gov.il">www.isa.gov.il</a>		<a href="http://www.tase.co.il">www.tase.co.il</a>		Ref: 2021-01-154545

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### **Immediate Report**

**Explanation: This form may not be used if an appropriate form exists for the reported event.**

*Issue results must be reported under T20 and not under this form.*

*Bond rating or corporation rating reports must be submitted through Form T125.*

**Nature of the Event: *Changes in the Bank's Management***

The reference numbers of previous documents on the subject:, \_\_\_\_\_

Attached file [\*changesinbankmanagementimmediatereport isa.pdf\*](#)

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *October 11, 2021 at 16:00.*

**Details of the signatories authorized to sign on behalf of the corporation:**

	<b>Signatory's Name</b>	<b>Position</b>
<b>1</b>	<i>Racheli Friedman</i>	<i>Other Chief Legal Advisor</i>
<b>2</b>	<i>Ofer Horwitz</i>	<i>Other Bank Secretary &amp; Head of the Bank's Headquarters</i>

**Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)**

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

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Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange      Form structure revision date: August 10, 2021

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520      Tel:03-7559720      Fax:03-7559923

E-mail: mangment@umtb.co.il      Company website: <https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically:	Position:	Name of Employing Company:
Horwitz Ofer	Bank Secretary	Mizrahi Tefahot Bank Ltd

Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559207	Fax: 03-7559913	E-mail: management@umtb.co.il
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October 11, 2021

To:

**The Israel Securities Authority**

To:

**The Tel-Aviv Stock Exchange Ltd**

Dear Sir or Madam,

**Re: Changes in the Bank's Management**

Mizrahi Tefahot Bank Ltd (the “**Bank**”) hereby announces the changes anticipated in the Bank’s management, in accordance with the Board of Directors’ decision from today, October 11, 2021, with the recommendation of the Chief Executive Officer, Mr. Moshe Lari, as follows:

1. Mr. Israel Engel, who serves as a deputy CEO at the Bank, head of the Retail Division, has announced that he is leaving the position after 22 years of service in various managerial positions within the Bank group. Mr. Engel will continue to serve as the Chairman of the Board of Directors at Yahav Bank for Government Employees Ltd.  
Ms. Shevy Shemer, who currently serves as the CEO of Union Bank of Israel Ltd, will be appointed as deputy CEO, to the position of the head of the Retail Division.  
Ms. Shemer’s appointment is subject to the Supervisor of Banks not announcing his objection to said appointment or announcing his consent thereto.
2. Ms. Dina Navot, who serves as a deputy CEO at the Bank, head of the Marketing, Advertising and Business Development Division, has announced that she is leaving the position.  
Ms. Terry Yaskil will be appointed as deputy CEO, to the position of the head of the Marketing, Advertising and Business Development Division.

The commencement dates of these appointments (and subject to the Supervisor of Banks’ announcement, as aforesaid) have yet to be determined.

**Respectfully,**

**Mizrahi Tefahot Bank Ltd**

By:

Racheli Friedman, Chief Legal Advisor

Ofer Horwitz, Bank Secretary & Head of the Bank’s Headquarters