

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: November 15, 2021
	www.isa.gov.il		www.tase.co.il		Ref: 2021-01-166719

Immediate Report

Explanation: This form may not be used if an appropriate form exists for the reported event.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125.

Nature of the Event: *Early Redemption of Deferred Capital Notes (Series A)*

The reference numbers of previous documents on the subject: _____, _____, _____

Mizrahi Tefahot Bank Ltd (the "Bank") hereby reports the following:

- 1. On January 1, 2022 ("Early Redemption Date") the Bank will redeem by full, early redemption, the deferred capital notes (Series A) (security no. 6950083), issued according to the trade registration prospectus of deferred capital notes (Series A) from May 21, 2007 (the "Prospectus"). In light of the fact that the Early Redemption Date falls on a Saturday, the actual payment will be made on January 2, 2022.*
- 2. On the Early Redemption Date, the Bank will pay the deferred capital notes' principal in the sum total of ILS 1,701,984,302 N.V. to the holders of the deferred capital notes, plus interest (at a rate of 1.125%, according to the terms of the deferred capital notes (Series A)) and plus the linkage differences that will be accrued until this time, insofar as they may be accrued.*
- 3. After the publication of the Consumer Price Index for November 2021, the Bank will release an immediate report in which it will specify the exact total sum of the redemption, including the sums of interest and linkage on the principal and interest, to be paid on the Early Redemption Date.*
- 4. The Bank meets the early redemption conditions specified in Section 2.4.7.1 of the Prospectus, including obtaining the Supervisor of Banks' confirmation for the early redemption, as aforesaid.*

Attached file ___

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *November 15, 2021 at 10:30.*

Details of the signatories authorized to sign on behalf of the corporation:

Signatory's Name	Position
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1	<i>Mr. Adi Shachaf</i>	<i>Other CFO</i>
2	<i>Mr. Meno Aviv</i>	<i>Other Chief Accountant</i>

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: October 19, 2021

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923

E-mail: mangment@umtb.co.il Company website: <https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Horwitz Ofer Position: Bank Secretary Name of Employing Company: Mizrahi Tefahot Bank Ltd

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel: 03-7559207 Fax: 03-7559913 E-mail: management@umtb.co.il