

**Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.**

**The English version is prepared for convenience purposes only. The only binding version of the Immediate Reports is the Hebrew version.**

**In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects.**

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

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<b>To</b>	<b><u>Israel Securities Authority</u></b>	<b>To</b>	<b><u>Tel-Aviv Stock Exchange Ltd</u></b>	T094 (Public)	Date of transmission: December 21, 2021
	<b>www.isa.gov.il</b>		<b>www.tase.co.il</b>		Ref: 2021-01-182946

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**Immediate Report of a Senior Officer Who Has Ended His Tenure**  
**Regulation 34(a) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970**

**Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970, concurrently with this form, an immediate report of the status of senior officers must be submitted on a T097 form**

Reference numbers of previous reports on the issue:

1. First name: *Joav-Asher*  
Corporation name/Last name: *Nachshon*  
Type of identity number: *Identity number*  
Identity number: *57081630*  
Citizenship/Country of incorporation or registration: *An individual with an Israeli citizenship*  
Country of citizenship/incorporation or registration:

2. The position which he has ceased to fill:

<b>1</b>	<i>Ordinary director</i>	—
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**Explanation: The following details must be filled in if he has ceased to serve as a director appointed on behalf of a corporation which is a director**

Name of the corporation which had appointed the individual:

Type of identity number:

Identity number:

Citizenship/Country of incorporation or registration:

Country of citizenship/incorporation or registration:

3. The date on which he has ended or will end his tenure: *December 21, 2021*. Date of tenure commencement: *February 27, 2012*.
4. According to the corporation's best knowledge, the termination of office *is not* under circumstances which should be brought to the attention of the holders of the corporation's securities.

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**Explanation:** Further details should be provided if the retirement involves circumstances which should be brought to the attention of the holders of the corporation's securities.

5. Manner of the termination of office: *End of tenure*.
6. The position which he continues to hold in the corporation: *Does not hold any position at the corporation*

Does he continue to serve as a senior officer in the company: *No*

**Explanation:** If he serves as an electronic signatory and his title is different, it must be reported on a T300 form. If he does not hold any position in the corporation, it should be reported simultaneously on a T301 form.

7. Was the director a member of a Board of Directors committee *Yes*, Committee name *The Credit Committee and the Information Technology and Technological Innovation Committee*
8. Will the senior officer continue, following his retirement, to be an interested party, by virtue of holdings: *No* / By virtue of his capacity as a senior officer, as required in Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports) 5730-1970: *No*
9. Did the company consider the retired director to be a holder of accounting and financial expertise? *Yes*
10. Below is the text of the outside director's notice of resignation and the reasons for the resignation

**Explanation:** To be filled only if an outside director is resigning.

11. Did the company consider the retired director to be independent? *No*  
Has the rate of independent directors serving on the Board of Directors decreased from the rate of independent directors required according to the provision in the Articles of Association regarding the Board of Directors' independence? *No*

Are the independent directors a majority despite the retirement *No*

12. The time and date on which the corporation first learned of the event or issue contemplated herein: *December 21, 2021 at 15:00.*

**Details of the signatories authorized to sign on behalf of the corporation**

	<b>Signatory's Name</b>	<b>Position</b>
<b>1</b>	<i>Ofer Horwitz</i>	<i>Other Bank Secretary &amp; Head of the Bank's Headquarters</i>

**Explanation:** According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

*Note on Section 3 of the above form:*

*Mr. Joav Asher Nachshon had served as a director at the Bank from February 27, 2012 and until the end of the annual meeting held on December 18, 2019; on December 2, 2019, Mr. Nachshon was appointed to an additional tenure as a director at the Bank by the Board of Directors, from January 1, 2020 and until the end of the annual meeting to be held in 2020; and on December 24, 2020, the general meeting of the Bank's shareholders approved the reappointment of Mr. Nachshon for an additional tenure as director at the Bank, until the end of the annual meeting to be held in 2021 (i.e. until the end of the annual meeting held on December 21, 2021),*

*Note on Section 11 of the above form:*

*Pursuant to the end of Mr. Joav-Asher Nachshon's tenure (as detailed above in this report), ten (10) directors serve at the Bank, of which four (4) are outside directors under the Companies Law 5759-1999 (and also outside directors under the Supervisor of Banks' directives and independent directors).*

Reference numbers of previous documents concerning the issue reported herein (the mention does not constitute inclusion by way of reference:

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Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: December 15, 2021

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923

E-mail: mangment@umtb.co.il Company website: <https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically:  
Horwitz Ofer

Position:  
Bank Secretary

Name of Employing  
Company: Mizrahi Tefahot  
Bank Ltd

Address: 7 Jabotinsky Street, Ramat Gan,  
52520

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03-7559207

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