

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.

The English version is prepared for convenience purposes only. The only binding version of the Immediate Reports is the Hebrew version.

In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: January 12, 2022
	www.isa.gov.il		www.tase.co.il		Ref: 2022-01-005932

Immediate Report

Explanation: This form may not be used if an appropriate form exists for the reported event.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125.

Nature of the Event: Supervisor of Banks' Confirmation - Appointment of an Outside Director – Mr. Gilad Rabinovich

The reference numbers of previous documents on the subject: 2021-01-182940

Further to the immediate report published by the bank on December 21, 2021 (reference no. 2021-01-182940), regarding the results of the bank's general meeting, on the agenda of which, inter alia, was the reappointment of Mr. Gilad Rabinovich as an outside director, per this term's definition in the Companies Law 5759-1999, for an additional tenure period of three (3) years, subject to the Supervisor of Banks not announcing his objection to said appointment or announcing his consent thereto, the bank hereby announces that on January 12, 2022, it received a confirmation from the Supervisor, according to which he has no objection to the reappointment of Mr. Gilad Rabinovich as an outside director under the Companies Law and under Proper Conduct of Banking Business Directive no. 301.

The Supervisor of Banks' confirmation is attached herein,

Attached file [supervisor confirmation mr gilad rabinovich od Companies Law and Directive 301 isa.pdf](#)

The company is not a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: January 12, 2022 at 08:00.

Details of the signatories authorized to sign on behalf of the corporation:

	Signatory's Name	Position
1	Racheli Friedman	Other Chief Legal Advisor
2	Ofer Horwitz	Other

	<i>Bank Secretary & Head of the Bank's Headquarters</i>
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Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):
2021-01-182940

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: December 30, 2021
 Abbreviated Name: Mizrahi Tefahot
 Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923
 E-mail: mangment@umtb.co.il Company website: https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Horwitz Ofer	Position: Bank Secretary	Name of Employing Company: Mizrahi Tefahot Bank Ltd
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559207	Fax: 03-7559913 E-mail: management@umtb.co.il

Jerusalem, 10 Shvat 5782

January 12 2022

21LM4304

FAP.378.2192

To

Senior Management

Mizrahi Tefahot Bank Ltd

7 Jabotinsky Street

Ramat Gan 52520

C/o: Mr. Ofer Horwitz – Bank Secretary

Re: **Appointment of Mr. Gilad Rabinovich as an Outside Director under the Companies Law and under Directive 301 at Mizrahi Tefahot Bank Ltd**

In response to your application and based upon the information you have delivered, I hereby inform you that by power of my authority under Article 11a of the Banking Ordinance 1941, I have no objection to the appointment of Mr. Gilad Rabinovich as an outside director under the Companies Law and under Directive 301 at your institution.

Respectfully,

Yair Avidan

The Supervisor of Banks

CC:

Mr. Gilad Rabinovich – through the bank

The Legal Department – Bank of Israel

Ms. Revital Keisar Satoya – Head of Institutional Appraisal Department

Mr. Itsik Avner - Head of Institutional Appraisal Unit

Ms. Sima Spitzer – Head of Licensing and New Banks Unit

The Licensing and New Banks Unit